



2018/19 Annual Audit Report

Committee Audit and Standards

Date of meeting 30 August 2019

Date of report 1 August 2019

Report by Assistant Chief Executive

1. Object of report

To advise the committee of the results of Scott Moncrieff's external audit of SPT and the Strathclyde Concessionary Travel Scheme Joint Committee in 2018/19.

2. Background

The scope of the work to be undertaken by Scott Moncrieff was outlined in their Audit Plan, which was presented to the committee on 22 February 2019. The core elements of the audit work included:

- an audit of the 2018/19 annual accounts;
- consideration of the wider dimensions of public audit work;
- consideration of the Accounts Commission Strategic Priorities as they relate to SPT;
- monitoring SPT's participation in the National Fraud Initiative (NFI); and
- any other work requested by Audit Scotland.

3. Outline of proposals

The 2018/19 Annual Audit Report to members of Strathclyde Partnership for Transport, the Strathclyde Concessionary Travel Scheme Joint Committee and the Controller of Audit is attached for noting at Appendix 1.

4. Committee action

The committee is asked to consider and note the details of the 2018/19 Annual Audit Report.

5. Consequences

Policy consequences	<i>None.</i>
Legal consequences	<i>It is a legal requirement to have externally audited financial statements.</i>
Financial consequences	<i>As detailed in the report</i>
Personnel consequences	<i>None.</i>
Social inclusion consequences	<i>None.</i>

Risk consequences

None.

Name Valerie Davidson

Title **Assistant Chief Executive**

Name Gordon MacLennan

Title **Chief Executive**

For further information, please contact *Neil Wylie, Director of Finance*, on 0141 333 3380.