



Revenue Monitoring Report as at 5 January 2019, Period 10

Committee Strategy & Programmes

Date of meeting 8 February 2019

Date of report 21 January 2019

Report by Assistant Chief Executive

1. Object of report

To advise members of the committee of the revenue expenditure incurred as at the end of Period 10 (5 January 2019) and the projected outturn for the current financial year.

2. 2018/19 Current Position

In 2018/19, the savings programme and patronage/income growth continues to be driven through strongly. The main variances are highlighted in Appendix 1 with detailed departmental revenue monitoring reports at Appendix 2.

SPT has made significant savings under employee costs through the continued review of services to ensure that the organisation continues to deliver in the most efficient and effective manner. Members have previously approved a number of organisational restructures as part of this plan, with full year effects of previous decisions now coming to fruition. Although, SPT has recently filled a number of posts, due to the time lag of recruitment it is unlikely that the new posts will have a significant financial impact in the current financial year. As previously advised to committee, some specific roles remain difficult to fill e.g. digital and quality project managers.

There continues to be strong subway patronage growth to date with a 3.9% increase compared to the same period in the previous financial year. When taken together with increases in ticket prices this has resulted in a significant projected increase to the level of Subway ticket revenue. In addition to increased ticket revenue SPT has enjoyed higher returns than expected in relation to interest receivable. The additional projected return is due to the recent rate rise from 0.5% to 0.75% and SPT having higher than anticipated cash balances due to the re-profiling of Subway Modernisation works.

Another major saving in the current year is in relation to the payment re-profiling of the Technical Support and Spares Supply Agreement (TSSSA) contract for the new rolling stock and associated systems. The payment profile has been amended due to the slower than expected design phase of the Manufacturing and Supply Agreement (MSA) as reported to the Partnership on 22 June 2018. While this is a saving in the current year the total value of the contract remains the same as previous, and therefore this in year saving will fall on future financial years.

As detailed in Appendix 1, there are other variances to the budget resulting in a positive variance of £0.341 million. It is proposed at this stage to include an additional £2m to the Subway Fund. Although the positive variance is welcome at this stage, there are various factors that could have a negative impact on SPT's year-end financial position:

- the pay award for the current financial year has yet to be agreed and therefore there is a risk that the final settlement may be higher than what has been budgeted, N.B. SPT's annual pay award is fully aligned to the COSLA Local Government pay negotiations and award;
- associated to the pay award, with Unite asking their members to reject the current proposed award this could potentially result in industrial action. Strike action could result in the Subway not being able to provide a service and therefore income would be lost for the strike days, with the potential for a downturn going forward;
- due to the age of the Subway system there is an increased potential for disruption, which could lead to extra cost pressures and reduced income levels;
- continued pressure to support bus services in locations where commercial operators are withdrawing services; and
- SPT is facing increased inflationary pressures on contracts.

The additional contribution of £2m to the Subway Fund will facilitate future capital and revenue spend on Subway Modernisation and the Subway, including Operational Readiness, as a whole.

The Subway Fund is an essential tool in the management of both revenue and Subway pressures during the Modernisation programme, when increased costs arising from the operation of two systems will require to be accommodated. SPT is aiming to ensure these costs do not fall on the local authorities within the SPT area. This increased contribution to the fund will allow SPT to be able to respond not only to the increased subway costs that will arise during the transition from old to new but it also anticipated that funds could be utilised in due course, if necessary, to support increased costs arising from bus market failures and support to local authority capital projects.

3. Conclusions

Having taken account of all SPT service priorities across the revenue and capital programmes, a positive variance of £0.341m is forecast. This positive position at P10 means a contribution to the Subway Fund of £2m can be proposed and all expenditure heads will continue to be monitored to ensure a year end break even position is achieved.

4. Committee action

The committee is recommended to:

- note the projected outturn position on the information available at the end of Period 10; and
- agree the proposed contribution to the Subway Fund of £2m.

5. Consequences

Policy consequences	<i>None.</i>
Legal consequences	<i>None.</i>
Financial consequences	<i>As outlined in the report.</i>
Personnel consequences	<i>None.</i>
Equalities consequences	<i>None.</i>
Risk consequences	<i>None.</i>

Name Valerie Davidson

Title **Assistant Chief Executive**

Name Gordon MacLennan

Title **Chief Executive**

For further information, please contact *Neil Wylie, Director of Finance & HR*, on 0141 333 3380.

Appendix 1: Major forecast variances as at Period 10, 5 January 2019



Ref	Subjective Heading	Saving / (Overspend)	Variance Description
1	Subway Income	£1,650,000	Strong patronage growth of 3.9%, coupled with increased ticket prices has had a positive impact on actual revenue compared to budget.
2	Employee Costs	£1,430,550	The projected underspend reflects savings achieved through the restructuring of Bus Operations and Digital and also vacancies in the current establishment. In addition, there is a projected saving against the overtime budget.
3	Interest Received	£500,000	The forecast overachievement is due to continued close management of cash balances.
4	Other Third Party Payments	£480,000	The projected underspend relates to the payment re-profiling of the Technical Support and Spares Supply Agreement (TSSSA) contract for the new rolling stock and associated systems. The payment profile has been amended due to the slippage experienced through the design phase of the Manufacturing and Supply Agreement (MSA) as reported to the Partnership on 22 June 2018.
5	Bus Operator Payments	£300,000	The projected underspend reflects current position reported to the Operations Committee on 25 January 2019.
6	Property Costs	£130,000	The net projected underspend is as a result of savings being made under Property Insurance. The saving achieved is as a result of active engagement with brokers, overall insurance costs were reduced by 22% compared to the previous year. This is partially offset by increases in electricity costs as a result of unit rate increases.
7	Transport and Plant Costs	£100,000	The forecast saving in vehicle maintenance is due to prior investment in the bus fleet.
8	Contribution to Subway Fund	(£4,249,300)	The additional contribution of £2m to the Subway fund will facilitate future capital and revenue spend on Subway Modernisation and the Subway as a whole, including the re-profiled TSSA annual cost. The revised annual contribution is now £15.039 million, which keeps SPT on track for meeting its overall long term funding commitments.
Net forecast saving / (overspend)		£341,250	



Committee Report by Division

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
Chief Executive								
Cabinet	358,392	503,459	145,067	29%	484,497	654,497	170,000	26%
Total Chief Executive	358,392	503,459	145,067	29%	484,497	654,497	170,000	26%
Operations								
Subway	(1,230,069)	1,176,627	2,406,696	205%	(1,236,637)	1,228,363	2,465,000	201%
Bus Operations	11,824,713	12,831,016	1,006,304	8%	15,605,321	16,680,321	1,075,000	6%
Projects	768,771	806,307	37,536	5%	1,006,949	1,048,199	41,250	4%
Health and Safety	115,540	114,631	(909)	(1%)	149,021	149,021	-	0%
Customer Standards	412,340	430,891	18,551	4%	548,159	560,159	12,000	2%
Total Operations	11,891,294	15,359,473	3,468,179	23%	16,072,813	19,666,063	3,593,250	18%
Business Support								
Finance & Human Resources	1,059,067	1,079,339	20,272	2%	1,375,841	1,403,141	27,300	2%
Digital	716,429	896,322	179,892	20%	975,218	1,165,218	190,000	16%
Legal Services	270,189	358,415	88,226	25%	345,939	465,939	120,000	26%
Business Support	191,719	191,536	(182)	(0%)	248,997	248,997	-	0%
Elected Members	40,303	52,373	12,071	23%	68,085	68,085	-	0%
Corporate	328,858	1,135,629	806,771	71%	986,318	1,476,318	490,000	33%
Total Business Support	2,606,564	3,713,613	1,107,050	30%	4,000,398	4,827,698	827,300	17%
Contribution to Subway Fund	10,548,882	8,299,582	(2,249,300)	(27%)	15,038,757	10,789,457	(4,249,300)	(39%)
Contribution to Capital Funded from Revenue	769,231	769,231	0	0%	1,000,000	1,000,000	-	0%
Net Total	26,174,362	28,645,358	2,470,996	9%	36,596,464	36,937,714	341,250	1%



Revenue Monitoring Report

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	11,849,823	12,882,499	1,032,676	8%	15,547,248	16,747,248	1,200,000	7%	1
Overtime	395,571	514,267	118,696	23%	629,997	668,547	38,550	6%	2
Other Employee Costs	3,888,877	4,058,479	169,602	4%	5,084,023	5,276,023	192,000	4%	1
Sub Total Employee Costs	16,134,271	17,455,245	1,320,974	8%	21,261,269	22,691,819	1,430,550	6%	
Property Costs									
Electricity	1,243,971	1,197,743	(46,228)	(4%)	1,622,066	1,557,066	(65,000)	(4%)	3
Repairs and Maintenance	319,786	337,635	17,848	5%	438,925	438,925	-	0%	4
Property Insurance	317,600	461,539	143,938	31%	455,000	600,000	145,000	24%	5
Other Property Costs	2,419,605	2,602,613	183,008	7%	3,333,397	3,383,397	50,000	1%	6
Sub Total Property Costs	4,300,963	4,599,529	298,566	6%	5,849,387	5,979,387	130,000	2%	
Supplies & Services	1,646,073	1,856,185	210,112	11%	2,413,041	2,413,041	-	0%	4
Transport & Plant Costs	49,322	185,346	136,024	73%	140,950	240,950	100,000	42%	7
Third Party Payments									
Bus Operator Payments	9,762,538	10,069,369	306,832	3%	12,790,180	13,090,180	300,000	2%	8
Communications	232,519	273,846	41,327	15%	356,000	356,000	-	0%	4
Other Third Party Payments	3,535,238	4,219,074	683,836	16%	5,004,796	5,484,796	480,000	9%	9
Sub Total Third Party Payments	13,530,295	14,562,289	1,031,995	7%	18,150,976	18,930,976	780,000	4%	
Financing Costs									
Contribution to Subway Fund	10,548,882	8,299,582	(2,249,300)	(27%)	15,038,757	10,789,457	(4,249,300)	(39%)	10
Contribution to Capital Funded from Revenue	769,231	769,231	0	0%	1,000,000	1,000,000	-	0%	
Sub Total Financing Costs	11,318,113	9,068,813	(2,249,300)	(25%)	16,038,757	11,789,457	(4,249,300)	(36%)	
TOTAL EXPENDITURE	46,979,036	47,727,407	748,371	2%	63,854,380	62,045,630	(1,808,750)	(3%)	
INCOME									
Subway Income	(16,173,872)	(14,905,345)	1,268,528	(9%)	(21,328,200)	(19,678,200)	1,650,000	(8%)	11
Bus Operations Income	(2,360,683)	(2,412,731)	(52,048)	2%	(3,136,551)	(3,136,551)	-	0%	4
Agency Fee Income - Councils	(899,252)	(901,281)	(2,029)	0%	(1,171,665)	(1,171,665)	-	0%	
Interest Received	(999,867)	(538,462)	461,405	(86%)	(1,200,000)	(700,000)	500,000	(71%)	12
Other Income	(370,999)	(324,231)	46,768	(14%)	(421,500)	(421,500)	-	0%	4
TOTAL INCOME	(20,804,674)	(19,082,049)	1,722,624	(9%)	(27,257,916)	(25,107,916)	2,150,000	(9%)	
Net Total	26,174,362	28,645,358	2,470,996	9%	36,596,464	36,937,714	341,250	1%	

Notes

- Savings in relation to the recent restructures and also vacant posts in the establishment some of which have just been recruited.
- Current position due to close management of overtime approvals.
- Due to increases in unit rate charges for electricity.
- Current position due to timing issues in respect of expenditure/budget phasing.
- Savings projected based on confirmed costs of insurance renewal.
- Due to savings in property rates at Brandon Street and High Street Land.
- Forecast saving due to prior investment in the bus fleet.
- Current position due to timing issues in respect of expenditure/budget phasing and reflects underspend in subsidised bus services reported to the Operations Committee.
- Reduction in line with revised TSSA profile for new rolling stock from Stadler.
- The additional contribution to the Subway fund will facilitate future capital and revenue spend on Subway Modernisation and the Subway as a whole. The revised annual contribution is now £15.039 million, which keeps SPT on track for meeting its overall long term funding commitments.
- Over recovery of income achieved to P10 due to increased ticket prices and patronage.
- Current position due to close management of cash balances.



Committee Report by Directorate - Cabinet

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	266,836	373,937	107,101	29%	351,118	486,118	135,000	28%	1
Other Employee Costs	89,625	117,984	28,359	24%	118,379	153,379	35,000	23%	1
Sub Total Employee Costs	356,460	491,920	135,460	28%	469,497	639,497	170,000	27%	
Supplies & Services	848	3,846	2,998	78%	5,000	5,000	-	0%	
Transport & Plant Costs	1,083	7,692	6,609	86%	10,000	10,000	-	0%	
TOTAL EXPENDITURE	358,392	503,459	145,067	29%	484,497	654,497	170,000	26%	
Net Total	358,392	503,459	145,067	29%	484,497	654,497	170,000	26%	

Notes

1. Savings in relation to the Assistant Chief Executive (Operations) and support posts.



Committee Report by Directorate - Subway

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	6,162,250	6,363,643	201,394	3%	8,072,736	8,272,736	200,000	2%	1
Overtime	376,723	437,729	61,006	14%	569,048	569,048	-	0%	2
Other Employee Costs	1,802,634	1,832,247	29,612	2%	2,351,921	2,381,921	30,000	1%	1
Sub Total Employee Costs	8,341,607	8,633,619	292,012	3%	10,993,705	11,223,705	230,000	2%	
Property Costs									
Electricity	1,065,598	1,037,543	(28,055)	(3%)	1,388,806	1,348,806	(40,000)	(3%)	3
Property Insurance	317,600	461,539	143,938	31%	455,000	600,000	145,000	24%	4
Other Property Costs	1,238,675	1,265,746	27,071	2%	1,645,470	1,645,470	-	0%	2
Sub Total Property Costs	2,621,873	2,764,827	142,954	5%	3,489,275	3,594,275	105,000	3%	
Supplies & Services	1,599,591	1,737,967	138,377	8%	2,259,358	2,259,358	-	0%	2
Transport & Plant Costs	3,611	11,539	7,928	69%	15,000	15,000	-	0%	
Third Party Payments									
Bus Operator Payments	13,463	15,385	1,922	12%	20,000	20,000	-	0%	
Other Third Party Payments	2,363,659	2,918,635	554,976	19%	3,314,226	3,794,226	480,000	13%	5
Sub Total Third Party Payments	2,377,122	2,934,020	556,898	19%	3,334,225	3,814,225	480,000	13%	
TOTAL EXPENDITURE	14,943,804	16,081,972	1,138,168	7%	20,091,563	20,906,563	815,000	4%	
INCOME									
Subway Income	(16,173,872)	(14,905,345)	1,268,528	(9%)	(21,328,200)	(19,678,200)	1,650,000	(8%)	6
TOTAL INCOME	(16,173,872)	(14,905,345)	1,268,528	(9%)	(21,328,200)	(19,678,200)	1,650,000	(8%)	
Net Total	(1,230,069)	1,176,627	2,406,696	205%	(1,236,637)	1,228,363	2,465,000	201%	

Notes

1. Due to vacant posts in the establishment some of which are in the process of being recruited.
2. Current position due to timing issues in respect of expenditure/budget phasing.
3. Due to increases in unit rate charges for electricity.
4. Savings projected based on confirmed costs of insurance renewal.
5. Reduction in line with revised TSSSA profile for new rolling stock from Stadler.
6. Over recovery of income achieved to P10 due to increased ticket prices and patronage.



Committee Report by Directorate - Bus Operations

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	2,238,704	2,688,595	449,891	17%	2,945,173	3,495,173	550,000	16%	1
Overtime	11,399	62,692	51,294	82%	41,500	81,500	40,000	49%	2
Other Employee Costs	628,178	705,043	76,865	11%	816,556	916,556	100,000	11%	1
Sub Total Employee Costs	2,878,280	3,456,330	578,049	17%	3,803,229	4,493,229	690,000	15%	
Property Costs									
Electricity	142,097	133,277	(8,820)	(7%)	188,260	173,260	(15,000)	(9%)	3
Repairs and Maintenance	298,446	286,154	(12,292)	(4%)	372,000	372,000	-	0%	4
Other Property Costs	901,928	954,822	52,894	6%	1,241,269	1,241,269	-	0%	4
Sub Total Property Costs	1,342,471	1,374,253	31,782	2%	1,801,529	1,786,529	(15,000)	(1%)	
Supplies & Services	109,628	131,308	21,680	17%	170,700	170,700	-	0%	4
Transport & Plant Costs	38,736	147,615	108,879	74%	91,900	191,900	100,000	52%	5
Third Party Payments									
Bus Operator Payments	9,749,075	10,053,985	304,910	3%	12,770,180	13,070,180	300,000	2%	6
Communications	1,430	3,846	2,416	63%	5,000	5,000	-	0%	
Other Third Party Payments	195,798	208,462	12,663	6%	271,000	271,000	-	0%	
Sub Total Third Party Payments	9,946,303	10,266,292	319,989	3%	13,046,180	13,346,180	300,000	2%	
TOTAL EXPENDITURE	14,315,417	15,375,798	1,060,381	7%	18,913,537	19,988,537	1,075,000	5%	
INCOME									
Bus Operations Income	(2,360,683)	(2,412,731)	(52,048)	2%	(3,136,551)	(3,136,551)	-	0%	4
Agency Fee Income - Councils	(130,022)	(132,050)	(2,029)	2%	(171,665)	(171,665)	-	0%	
TOTAL INCOME	(2,490,705)	(2,544,782)	(54,077)	2%	(3,308,216)	(3,308,216)	-	0%	
Net Total	11,824,713	12,831,016	1,006,304	8%	15,605,321	16,680,321	1,075,000	6%	

Notes

1. Savings in relation to the recent bus restructures.
2. Current position due to close management of overtime approvals.
3. Due to increases in unit rate charges for electricity.
4. Current position due to timing issues in respect of expenditure/budget phasing.
5. Forecast saving due to prior investment in the bus fleet.
6. Current position due to timing issues in respect of expenditure/budget phasing and reflects underspend in subsidised bus services reported to the Operations Committee.



Committee Report by Directorate - Projects

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	958,096	994,041	35,945	4%	1,257,253	1,292,253	35,000	3%	1
Overtime	1,060	-	(1,060)		1,250	-	(1,250)		
Other Employee Costs	287,169	293,729	6,560	2%	374,348	381,848	7,500	2%	1
Sub Total Employee Costs	1,246,325	1,287,770	41,445	3%	1,632,851	1,674,101	41,250	2%	
Supplies & Services	(481,013)	(495,309)	(14,296)	3%	(643,901)	(643,901)	-	0%	
Transport & Plant Costs	1,932	6,154	4,222	69%	8,000	8,000	-	0%	
Third Party Payments									
Communications	1,527	7,692	6,165	80%	10,000	10,000	-	0%	
Sub Total Third Party Payments	1,527	7,692	6,165	80%	10,000	10,000	-	0%	
TOTAL EXPENDITURE	768,771	806,307	37,536	5%	1,006,949	1,048,199	41,250	4%	
Net Total	768,771	806,307	37,536	5%	1,006,949	1,048,199	41,250	4%	

Notes

1. Savings due to vacant posts in the current establishment, some of which have just been recruited.



Committee Report by Directorate - Health and Safety

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	88,729	87,856	(873)	(1%)	114,213	114,213	-	0%
Other Employee Costs	26,521	26,160	(361)	(1%)	34,008	34,008	-	0%
Sub Total Employee Costs	115,250	114,016	(1,234)	(1%)	148,221	148,221	-	0%
Supplies & Services	290	462	172	37%	600	600	-	0%
Transport & Plant Costs	-	154	154	100%	200	200	-	0%
TOTAL EXPENDITURE	115,540	114,631	(909)	(1%)	149,021	149,021	-	0%
Net Total	115,540	114,631	(909)	(1%)	149,021	149,021	-	0%



Committee Report by Directorate - Customer Standards

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	288,987	297,631	8,643	3%	376,920	386,920	10,000	3%	1
Overtime	5,486	11,539	6,053	52%	15,000	15,000	-	0%	
Other Employee Costs	85,615	87,107	1,492	2%	111,239	113,239	2,000	2%	1
Sub Total Employee Costs	380,088	396,276	16,188	4%	503,159	515,159	12,000	2%	
Supplies & Services	32,214	33,846	1,633	5%	44,000	44,000	-	0%	
Transport & Plant Costs	38	769	731	95%	1,000	1,000	-	0%	
TOTAL EXPENDITURE	412,340	430,891	18,551	4%	548,159	560,159	12,000	2%	
Net Total	412,340	430,891	18,551	4%	548,159	560,159	12,000	2%	

Notes

1. The current underspend is due to an employee movement between Customer Standards and Legal.



Committee Report by Directorate - Finance & Human Resources

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	811,289	829,092	17,803	2%	1,052,819	1,077,819	25,000	2%
Overtime	200	-	(200)		200	-	(200)	
Other Employee Costs	240,138	241,786	1,648	1%	311,821	314,321	2,500	1%
Sub Total Employee Costs	1,051,626	1,070,878	19,251	2%	1,364,841	1,392,141	27,300	2%
Supplies & Services	7,265	7,692	427	6%	10,000	10,000	-	0%
Transport & Plant Costs	175	769	594	77%	1,000	1,000	-	0%
TOTAL EXPENDITURE	1,059,067	1,079,339	20,272	2%	1,375,841	1,403,141	27,300	2%
Net Total	1,059,067	1,079,339	20,272	2%	1,375,841	1,403,141	27,300	2%



Committee Report by Directorate - Digital

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	540,876	676,370	135,494	20%	724,281	879,281	155,000	18%	1
Overtime	705	2,308	1,603	69%	3,000	3,000	-	0%	
Other Employee Costs	159,322	191,182	31,860	17%	213,537	248,537	35,000	14%	1
Sub Total Employee Costs	700,902	869,860	168,958	19%	940,818	1,130,818	190,000	17%	
Supplies & Services	14,289	22,616	8,326	37%	29,400	29,400	-	0%	
Transport & Plant Costs	1,238	5,000	3,762	75%	6,500	6,500	-	0%	
TOTAL EXPENDITURE	716,429	897,475	181,046	20%	976,718	1,166,718	190,000	16%	
INCOME									
Other Income	-	(1,154)	(1,154)	100%	(1,500)	(1,500)	-	0%	
TOTAL INCOME	-	(1,154)	(1,154)	100%	(1,500)	(1,500)	-	0%	
Net Total	716,429	896,322	179,892	20%	975,218	1,165,218	190,000	16%	

Notes

1. Due to vacant posts in the establishment some of which are in the process of being recruited.



Committee Report by Directorate - Legal Services

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	208,402	272,210	63,807	23%	263,872	353,872	90,000	25%	1
Other Employee Costs	61,133	84,013	22,880	27%	79,217	109,217	30,000	27%	1
Sub Total Employee Costs	269,535	356,222	86,687	24%	343,089	463,089	120,000	26%	
Supplies & Services	191	1,539	1,348	88%	2,000	2,000	-	0%	
Transport & Plant Costs	463	654	191	29%	850	850	-	0%	
TOTAL EXPENDITURE	270,189	358,415	88,226	25%	345,939	465,939	120,000	26%	
Net Total	270,189	358,415	88,226	25%	345,939	465,939	120,000	26%	

Notes

1. Due to vacant posts in the curent establishment.



Committee Report by Directorate - Business Support

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	146,252	143,986	(2,266)	(2%)	187,182	187,182	-	0%
Other Employee Costs	44,548	44,089	(459)	(1%)	57,315	57,315	-	0%
Sub Total Employee Costs	190,800	188,075	(2,726)	(1%)	244,497	244,497	-	0%
Supplies & Services	673	3,077	2,404	78%	4,000	4,000	-	0%
Transport & Plant Costs	245	385	139	36%	500	500	-	0%
TOTAL EXPENDITURE	191,719	191,536	(182)	(0%)	248,997	248,997	-	0%
Net Total	191,719	191,536	(182)	(0%)	248,997	248,997	-	0%



Committee Report by Directorate - Elected Members

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Supplies & Services	38,502	44,681	6,179	14%	58,085	58,085	-	0%
Transport & Plant Costs	1,800	4,615	2,815	61%	6,000	6,000	-	0%
Third Party Payments								
Other Third Party Payments	-	3,077	3,077	100%	4,000	4,000	-	0%
Sub Total Third Party Payments	-	3,077	3,077	100%	4,000	4,000	-	0%
TOTAL EXPENDITURE	40,303	52,373	12,071	23%	68,085	68,085	-	0%
Net Total	40,303	52,373	12,071	23%	68,085	68,085	-	0%



Committee Report by Directorate - Corporate

For Year 18/19 Period 10 ending 05-Jan-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	139,402	155,140	15,737	10%	201,682	201,682	-	0%	
Other Employee Costs	463,994	435,140	(28,854)	(7%)	615,683	565,683	(50,000)	(9%)	1
Sub Total Employee Costs	603,397	590,280	(13,117)	(2%)	817,364	767,364	(50,000)	(7%)	
Property Costs									
Electricity	36,276	26,923	(9,353)	(35%)	45,000	35,000	(10,000)	(29%)	2
Repairs and Maintenance	21,340	51,481	30,141	59%	66,925	66,925	-	0%	
Other Property Costs	279,002	382,045	103,043	27%	446,658	496,658	50,000	10%	3
Sub Total Property Costs	336,619	460,448	123,830	27%	558,583	598,583	40,000	7%	
Supplies & Services	323,596	364,461	40,866	11%	473,800	473,800	-	0%	4
Third Party Payments									
Communications	229,562	262,308	32,746	12%	341,000	341,000	-	0%	4
Other Third Party Payments	975,781	1,088,901	113,119	10%	1,415,571	1,415,571	-	0%	4
Sub Total Third Party Payments	1,205,343	1,351,208	145,865	11%	1,756,571	1,756,571	-	0%	
Financing Costs									
Contribution to Subway Fund	10,548,882	8,299,582	(2,249,300)	(27%)	15,038,757	10,789,457	(4,249,300)	(39%)	5
Contribution to Capital Funded from Revenue	769,231	769,231	0	0%	1,000,000	1,000,000	-	0%	
Sub Total Financing Costs	11,318,113	9,068,813	(2,249,300)	(25%)	16,038,757	11,789,457	(4,249,300)	(36%)	
TOTAL EXPENDITURE	13,787,067	11,835,211	(1,951,856)	(16%)	19,645,075	15,385,775	(4,259,300)	(28%)	
INCOME									
Agency Fee Income - Councils	(769,231)	(769,231)	(0)	0%	(1,000,000)	(1,000,000)	-	0%	
Interest Received	(999,867)	(538,462)	461,405	(86%)	(1,200,000)	(700,000)	500,000	(71%)	6
Other Income	(370,999)	(323,077)	47,922	(15%)	(420,000)	(420,000)	-	0%	
TOTAL INCOME	(2,140,096)	(1,630,769)	509,327	(31%)	(2,620,000)	(2,120,000)	500,000	(24%)	
Net Total	11,646,971	10,204,442	(1,442,529)	(14%)	17,025,075	13,265,775	(3,759,300)	(28%)	

Notes

1. Additional costs associated with employees who have left on voluntary severance in year.
2. Due to increases in unit rate charges for electricity.
3. Due to savings in property rates at Brandon Street and High Street Land.
4. Current position due to timing issues in respect of expenditure/budget phasing.
5. The additional contribution to the Subway fund will facilitate future capital and revenue spend on Subway Modernisation and the Subway as a whole. The revised annual contribution is now £15.039 million, which keeps SPT on track for meeting its overall long term funding commitments.
6. Current position due to close management of cash balances.