

2025/2026 Capital Outturn and Capital Programme Monitoring and Proposed Amendments Report as at 19 July 2025, Period 4

Date of meeting 5 September 2025

Date of report 18 August 2025

Report by Director of Finance & Corporate Support

1. Object of report

To report to the Committee on the 2024/2025 capital outturn position, seek approval for proposed amendments to the 2025/2026 capital programme, seek approval to Grant Fund as detailed in section 8(iii) of this report and to provide an update on 2025/2026 treasury management activities.

2. Background to report

SPT undertakes investment in long-term assets which underpins the delivery of the Regional Transport Strategy. These activities are financed through the application of capital and revenue resources and may also give rise to a borrowing requirement. The capital programme over the last five years is summarised in Table 1 below.

Table 1 Capital Programme	2020/2021 £000	2021/2022 £000	2022/2023 £000	2023/2024 £000	2024/2025 £000
Capital Expenditure	23,059	25,793	37,111	42,412	37,814
Scottish Government general capital grant	15,300	15,327	15,327	15,327	0
Scottish Government specific capital grants	7,691	9,968	19,116	22,136	32,023
Other grants and contributions	68	0	617	1,076	3,104
Transfer from Subway Infrastructure Fund	0	498	2,051	3,873	2,687
Transfers from / (to) other reserves	0	0	0	0	0
Capital Funding	23,059	25,793	37,111	42,412	37,814

3. 2024/2025 Capital Outturn

The 2024/2025 capital outturn position is detailed in Table 2 below.

Table 2 2024/2025 Capital Outturn	Subway Modernisation £000	People & Places £000	General Capital £000	Total £000
Projected expenditure	24,116	4,023	9,675	37,814
Capital expenditure 2024/2025	24,116	4,023	9,675	37,814
Scottish Government general capital grant	0	0	0	0
Scottish Government specific capital grants	24,116	4,023	3,884	32,023
Other grants and contributions	0	0	3,104	3,104
Transfer from Subway Infrastructure Fund	0	0	2,687	2,687
Capital funding 2024/2025	24,116	4,023	9,675	37,814

The final capital outturn of £37.814m is £5.822m less than the last reported projected outturn of £43.636m. The variance is due to significant underspends against Subway projects along with a number of other smaller underspends. In terms of Subway Modernisation there was a £3.911m underspend, which relates to the overall delay in the MSA contract with the planned spend being phased over future years.

4. 2025/2026 Approved capital programme position

The 2025/2026 capital budget was approved by the Partnership on 15 March 2025. For 2025/2026 SPT have been awarded a general capital grant and additional specific capital grant for the Subway Modernisation project and the People & Places Programme.

Table 3 below provides a summary of the 2025/2026 capital programme position as approved by the Partnership on 14 March 2025.

Table 3 2025/2026 Capital programme position	Subway Modernisation £000	People & Place £000	General Capital £000	Total £000
Capital expenditure 2025/2026	26,539	5,791	17,217	49,547
Scottish Government general capital grant	0	0	12,400	12,400
Scottish Government specific capital grant ¹	25,100	5,791	0	30,891
Other grants and contributions	0	0	0	0
Revenue contribution to the capital programme	0	0	2,985	2,985
Transfer from Subway Fund ²	0	0	0	0

Transfer from Subway Infrastructure Fund ²	0	0	1,832	1,832
Transfer from Capital Grants Unapplied Account ³	1,439	0	0	1,439
Capital funding 2025/2026	26,539	5,791	17,217	49,547
Projected funding gap	0	0	0	0
Projected variance as a percentage of funding	0%	0%	0%	

¹ ring-fenced grant funding.

² General Fund - Earmarked Reserve.

³ unspent specific and general capital grants from previous years.

5. Actual spend to date

As at Period 4, ending 19 July 2025, the actual expenditure incurred on the SPT capital investment programme totals £3.389m compared to planned expenditure of £3.957m.

Appendix 1 provides detailed financial analysis of the individual projects within the capital programme.

6. Proposed amendments

Fifteen proposed amendments have been received for the 2025/2026 capital programme. These are shown in Appendix 2 and represent a net increase of £0.293m in the 2025/2026 capital programme (General Capital).

If the proposed amendments are approved by the Strategy & Programmes Committee, then the impact on the 2025/2026 programme will be as detailed in Table 4 below.

Table 4 2025/2026 Revised capital programme position, including proposed amendments	Subway Modernis ation £000	People & Place £000	General Capital £000	Total £000
Capital expenditure 2025/2026	26,539	5,791	17,217	49,547
Proposed amendments (as at Appendix 2)	0	0	293	293
Revised capital expenditure 2025/2026	26,539	5,791	17,510	49,840
Available capital funding 2025/2026 (as at Table 3)	26,539	5,791	17,217	49,840
Change in other grants and contributions	0	0	450	450
Revised capital funding 2025/2026	26,539	5,791	17,667	50,290

Projected underspend	0	0	157	0
Projected variance as a percentage of funding	0%	0%	0.89%	

7. Treasury Management Update

The Treasury Management Strategy 2025/2026, including the Annual Investment Strategy, was approved by the Partnership on 15 March 2025.

During the period from 1 April 2025 to 19 July 2025:

- SPT has had no requirement for borrowing and remains debt free;
- The investment policy, permitted investments, credit rating policy and counterparty limits have been followed in full and there were no liquidity difficulties; and
- SPT has only held investment balances with approved UK institutions.

A summary of the Prudential and Treasury Indicators is shown in Appendix 3.

8. Committee action

The Committee is recommended to:

- note the 2024/2025 capital outturn position;
- approve the proposed amendments to the 2025/2026 capital programme as per Appendix 2 of this report; and if approved;
- agree to Grant Fund or to vary existing Grant Fund letters to the Local Authorities or other bodies for those awards up to the value of £200,000 and authorise that grant award letters be concluded in line with approved governance arrangements;
- recommend to the Partnership meeting of 19 September 2025 approval to Grant Fund or to vary existing Grant Fund letters to the Local Authorities or other bodies for those awards over a cumulative value of £200,000s;
- note the financial performance of the 2025/2026 capital programme as at Period 4; and
- note the 2025/2026 treasury management update as at Period 4.

9. Consequences

Policy consequences	<i>Supports delivery of the Regional Transport Strategy.</i>
Legal consequences	<i>None directly.</i>
Financial consequences	<i>Further work to quantify and manage risk, advance savings and re-phase existing projects is being undertaken to balance spend against budget.</i>
Personnel consequences	<i>None directly.</i>
Equalities consequences	<i>Dependent on particular scheme, each project will be reported on in terms of the social inclusion agenda.</i>
Risk consequences	<i>Risk will be quantified and closely monitored during the course of the financial year.</i>
Climate Change, Adaptation & Carbon consequences	<i>SPT's capital programme supports delivery of sustainable transport infrastructure to increase use of</i>

walking, wheeling, and cycling and public transport and to support a reduction in total transport emissions.

Name Lesley Aird
Title **Director of Finance & Corporate Support**

Name Valerie Davidson
Title **Chief Executive**

For further information, please contact *Lesley Aird, Director of Finance & Corporate Support* on 0141 333 3380.



Capital Monitoring Report
For financial year 2025/2026 Period 4 ending 19 July 2025
Summary by Directorate

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Projects	2,525,000	0	2,525,000	0	0	0	88,188	93,500	5,312	6%	2,436,812
Property	40,000	0	40,000	0	0	0	0	0	0		40,000
Digital	270,000	0	270,000	2,838	0	(2,838)	73,590	79,000	5,410	7%	196,410
Corporate	257,000	0	257,000	9,358	4,220	(5,138)	52,076	115,220	63,144	55%	204,924
Customer Standards	130,000	0	130,000	0	0	0	0	0	0		130,000
Bus Operations	4,193,000	0	4,193,000	231,226	184,000	(47,226)	257,154	350,000	92,846	27%	3,935,846
Subway	33,356,000	0	33,356,000	482,964	679,000	196,036	2,067,008	2,423,000	355,992	15%	31,288,992
Local Authorities and Others	2,985,000	0	2,985,000	102,500	102,500	0	205,500	287,500	82,000	29%	2,779,500
People and Place Programme	5,790,544	0	5,790,544	285,805	285,805	0	645,076	608,456	(36,620)	(6)%	5,145,468
Total	49,546,544	0	49,546,544	1,114,691	1,255,525	140,834	3,388,592	3,956,676	568,084	14%	46,157,952

- Notes
- 1) Original Budget is as agreed by the Partnership at the start of the financial year
 - 2) Approved Budget is the Original Budget and any Amendments agreed by Committee during the financial year



10048 - Smart & Integrated Ticketing
10374 - Corporate Security Systems Replacement (including CCTV)

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
330,000	0	330,000	0	0	0	88,188	93,500	5,312	6%	241,812
2,195,000	0	2,195,000	0	0	0	0	0	0		2,195,000
2,525,000	0	2,525,000	0	0	0	88,188	93,500	5,312	6%	2,436,812



10416 - Property Improvements (including Accessibility)

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
40,000	0	40,000	0	0	0	0	0	0		40,000
40,000	0	40,000	0	0	0	0	0	0		40,000



Capital Monitoring Report
For financial year 2025/2026 Period 4 ending 19 July 2025
Digital

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10137 - Technical Refresh
10571 - Public Wifi and Cellular Network Connectivity
10654 - Software to Support Digital Developments
10655 - Website Plans

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
75,000	0	75,000	2,838	0	(2,838)	6,903	15,000	8,097	54%	68,097
75,000	0	75,000	0	0	0	66,688	64,000	(2,688)	(4)%	8,312
60,000	0	60,000	0	0	0	0	0	0		60,000
60,000	0	60,000	0	0	0	0	0	0		60,000
270,000	0	270,000	2,838	0	(2,838)	73,590	79,000	5,410	7%	196,410



10454 - Corporate System Improvements
10619 - Workforce Systems Transformation
10652 - Web Forms and Customer Service Hub

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
10,000	0	10,000	1,266	4,220	2,954	4,219	4,220	1	0%	5,781
247,000	0	247,000	8,092	0	(8,092)	47,857	111,000	63,143	57%	199,143
0	0	0	0	0	0	(0)	0	0		0
257,000	0	257,000	9,358	4,220	(5,138)	52,076	115,220	63,144	55%	204,924



10365 - Advertising Infrastructure

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
130,000	0	130,000	0	0	0	0	0	0		130,000
130,000	0	130,000	0	0	0	0	0	0		130,000



Capital Monitoring Report
For financial year 2025/2026 Period 4 ending 19 July 2025
Bus Operations

APPENDIX 1

10044 - Bus Stops and Shelters Upgrade Programme
10052 - Purchase of Operational Vehicles
10055 - Buchanan Bus Station Improvements
10580 - Bus Station Improvements
10588 - Bus Stop Asset Management System
10653 - Bus Planning Tools

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
1,000,000	0	1,000,000	192,946	134,000	(58,946)	208,907	300,000	91,093	30%	791,093
2,523,000	0	2,523,000	38,105	40,000	1,895	38,105	40,000	1,895	5%	2,484,895
50,000	0	50,000	0	10,000	10,000	9,766	10,000	234	2%	40,234
500,000	0	500,000	0	0	0	0	0	0		500,000
0	0	0	175	0	(175)	375	0	(375)		(375)
120,000	0	120,000	0	0	0	0	0	0		120,000
4,193,000	0	4,193,000	231,226	184,000	(47,226)	257,154	350,000	92,846	27%	3,935,846



Capital Monitoring Report
For financial year 2025/2026 Period 4 ending 19 July 2025
Subway

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	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Subway Infrastructure	4,975,000	0	4,975,000	364,669	540,000	175,331	1,410,843	1,530,000	119,157	8%	3,564,157
10375 - Tunnel & Infrastructure Works	4,975,000	0	4,975,000	364,669	540,000	175,331	1,410,843	1,530,000	119,157	8%	3,564,157
Subway Modernisation	26,539,000	0	26,539,000	118,295	139,000	20,705	519,856	773,000	253,144	33%	26,019,144
10073 - Subway Modernisation Programme Support	241,000	0	241,000	22,192	22,000	(192)	90,379	89,000	(1,379)	(2)%	150,621
10302 - Rolling Stock & New System: Management & Specialist Support	1,311,000	0	1,311,000	96,103	117,000	20,897	413,656	484,000	70,344	15%	897,344
10505 - Rolling Stock & New System: Manufacture & Supply Agreement	24,987,000	0	24,987,000	0	0	0	15,820	200,000	184,180	92%	24,971,180
Subway Operations	1,842,000	0	1,842,000	0	0	0	136,309	120,000	(16,309)	(14)%	1,705,691
10310 - Station Minor Works	1,397,000	0	1,397,000	0	0	0	128,301	90,000	(38,301)	(43)%	1,268,699
10417 - Broomloan Depot Improvements	245,000	0	245,000	0	0	0	2,731	0	(2,731)		242,269
10419 - New and Enhanced Plant & Equipment	20,000	0	20,000	0	0	0	5,278	0	(5,278)		14,722
10552 - Secure Mobile Operational Communications System	180,000	0	180,000	0	0	0	0	30,000	30,000	100%	180,000
Total	33,356,000	0	33,356,000	482,964	679,000	196,036	2,067,008	2,423,000	355,992	15%	31,288,992



Capital Monitoring Report
For financial year 2025/2026 Period 4 ending 19 July 2025
Local Authorities and Others

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Glasgow	435,000	0	435,000	2,500	2,500	0	5,000	73,000	68,000	93%	430,000
10539 - Paisley Road West Bus Corridor Improvements	10,000	0	10,000	0	0	0	0	0	0		10,000
10554 - Bus Traffic Route Priority Upgrades	150,000	0	150,000	0	0	0	0	60,000	60,000	100%	150,000
10656 - Improved Access to Bus and Subway Stations	275,000	0	275,000	2,500	2,500	0	5,000	13,000	8,000	62%	270,000
Inverclyde	250,000	0	250,000	0	0	0	0	0	0		250,000
10657 - Inverkip Bus Laybys	250,000	0	250,000	0	0	0	0	0	0		250,000
North Ayrshire	500,000	0	500,000	0	0	0	500	500	0	0%	499,500
10543 - Ardrossan Harbour Interchange	250,000	0	250,000	0	0	0	500	500	0	0%	249,500
10544 - Cumbrae Ferry Bus Stop and Queuing Facilities	250,000	0	250,000	0	0	0	0	0	0		250,000
Renfrewshire	400,000	0	400,000	100,000	100,000	0	200,000	200,000	0	0%	200,000
10545 - Renfrewshire Traffic Management Improvements	400,000	0	400,000	100,000	100,000	0	200,000	200,000	0	0%	200,000
South Lanarkshire	1,400,000	0	1,400,000	0	0	0	0	14,000	14,000	100%	1,400,000
10332 - Bus Route Congestion Reduction Measures	250,000	0	250,000	0	0	0	0	4,000	4,000	100%	250,000
10488 - Hairmyres Interchange Improvements	450,000	0	450,000	0	0	0	0	5,000	5,000	100%	450,000
10489 - Lanark Interchange Improvements	700,000	0	700,000	0	0	0	0	5,000	5,000	100%	700,000
Total	2,985,000	0	2,985,000	102,500	102,500	0	205,500	287,500	82,000	29%	2,779,500



Capital Monitoring Report
For financial year 2025/2026 Period 4 ending 19 July 2025
People and Place Programme

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year	
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining	
Agile City CIC	382,892	0	382,892	0	0	0	0	0	0		382,892	
10658 - Civic Street - Active Travel and Sustainability Hub	382,892	0	382,892	0	0	0	0	0	0		382,892	
Argyll and Bute	25,000	0	25,000	0	0	0	0	0	0		25,000	
10659 - Bikeability - Helensburgh & Lomond	25,000	0	25,000	0	0	0	0	0	0		25,000	
Ayrshire Roads Alliance	515,000	0	515,000	0	0	0	46,817	46,818	1	0%	468,183	
10660 - Ayrshire Link (Hub)	150,000	0	150,000	0	0	0	13,636	13,636	0	0%	136,364	
10661 - Ayrshire Link (Innovation & Cycle Centre)	150,000	0	150,000	0	0	0	13,636	13,636	0	0%	136,364	
10662 - EV Car Club - Coalfields Community Transport	215,000	0	215,000	0	0	0	19,545	19,545	0	0%	195,455	
CoMoUK	82,600	0	82,600	7,509	7,509	0	15,018	15,018	0	0%	67,582	
10663 - Pop-up Mobility Hubs	82,600	0	82,600	7,509	7,509	0	15,018	15,018	0	0%	67,582	
Cycling Scotland	1,000,000	0	1,000,000	179,206	179,206	0	215,149	218,297	3,148	1%	784,852	
10622 - Access to Bikes and Cycle Parking for Schools and Young Peop	0	0	0	0	0	0	(2,159)	0	2,159		2,159	
10623 - Access to Bikes Programme	0	0	0	0	0	0	(990)	0	990		990	
10625 - Expanding Staff Capacity on Active Travel	100,000	0	100,000	0	0	0	9,091	9,091	(0)	0%	90,909	
10626 - Workplaces	300,000	0	300,000	16,965	16,965	0	26,965	26,965	0	0%	273,035	
10664 - Cycle Parking and Storage	600,000	0	600,000	162,241	162,241	0	182,241	182,241	0	0%	417,759	
Cycling UK	1,257,788	0	1,257,788	43,448	43,448	0	194,536	153,247	(41,289)	(27)%	1,063,252	
10627 - Cycle Access Fund (CAF)	1,207,788	0	1,207,788	12,648	12,648	0	163,736	122,447	(41,289)	(34)%	1,044,052	
10665 - Play Together on Pedals	50,000	0	50,000	30,800	30,800	0	30,800	30,800	0	0%	19,200	
East Dunbartonshire	40,000	0	40,000	0	0	0	0	0	0		40,000	
10629 - Bikes and Cycle Storage	40,000	0	40,000	0	0	0	0	0	0		40,000	
Glasgow	410,051	0	410,051	0	0	0	43,267	44,786	1,520	3%	366,784	
10630 - Cycle Forward: Bike for Good's Core Programme	100,000	0	100,000	0	0	0	9,091	9,091	(0)	0%	90,909	
10633 - Play Together on Pedals	10,000	0	10,000	0	0	0	4,667	5,000	333	7%	5,333	
10634 - Drumchapel Actuate Programme	40,000	0	40,000	0	0	0	8,813	10,000	1,187	12%	31,187	
10666 - Connecting Communities	60,000	0	60,000	0	0	0	5,455	5,455	(0)	0%	54,545	
10667 - Cycle Ready Workplaces	50,000	0	50,000	0	0	0	4,545	4,545	0	0%	45,455	
10668 - Go Eco Glasgow - Community Travel Plans	12,900	0	12,900	0	0	0	0	0	0		12,900	
10669 - St Paul's Youth Forum - Flourishing Futures	117,651	0	117,651	0	0	0	10,696	10,696	(0)	0%	106,955	
10670 - Women on Wheels	19,500	0	19,500	0	0	0	0	0	0		19,500	
Inverclyde	30,000	0	30,000	0	0	0	0	0	0		30,000	
10671 - Cycle Storage in Schools	30,000	0	30,000	0	0	0	0	0	0		30,000	
Living Streets	23,316	0	23,316	0	0	0	0	0	0		23,316	
10635 - WOW Walk to School Programme	23,316	0	23,316	0	0	0	0	0	0		23,316	
North Ayrshire	200,000	0	200,000	0	0	0	0	0	0		200,000	
10672 - RTPI - Garnock Valley and North Coast	200,000	0	200,000	0	0	0	0	0	0		200,000	
North Lanarkshire	157,000	0	157,000	0	0	0	0	0	0		157,000	
10636 - Active Travel Hubs	150,000	0	150,000	0	0	0	0	0	0		150,000	
10673 - RTPI - Bellshill	7,000	0	7,000	0	0	0	0	0	0		7,000	
Paths for All	329,788	0	329,788	40,246	40,246	0	70,227	70,227	(0)	0%	259,561	
10637 - Walking Schools	48,882	0	48,882	20,556	20,556	0	25,000	25,000	(0)	0%	23,882	
10674 - Community Walking Grants Programme	200,000	0	200,000	6,818	6,818	0	25,000	25,000	0	0%	175,000	
10675 - Walking Communities	80,906	0	80,906	12,872	12,872	0	20,227	20,227	0	0%	60,679	



Capital Monitoring Report
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People and Place Programme

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Renfrewshire	110,000	0	110,000	0	0	0	0	0	0		110,000
10676 - Bikeability	7,000	0	7,000	0	0	0	0	0	0		7,000
10677 - RTPI - Paisley and Villages	100,000	0	100,000	0	0	0	0	0	0		100,000
10678 - Secondary Schools Bike Maintenance Stations	3,000	0	3,000	0	0	0	0	0	0		3,000
Scottish Cycling	488,460	0	488,460	15,396	15,396	0	60,063	60,063	0	0%	428,397
10679 - Rock Up & Ride Inclusive Communities	276,420	0	276,420	4,337	4,337	0	30,337	30,337	0	0%	246,083
10680 - Rock Up & Ride Young People	212,040	0	212,040	11,059	11,059	0	29,726	29,726	0	0%	182,314
South Lanarkshire	37,000	0	37,000	0	0	0	0	0	0		37,000
10644 - Beat the Street	37,000	0	37,000	0	0	0	0	0	0		37,000
SPT	701,649	0	701,649	0	0	0	0	0	0		701,649
10646 - Active Travel Hubs	60,000	0	60,000	0	0	0	0	0	0		60,000
10681 - Community Fund	561,649	0	561,649	0	0	0	0	0	0		561,649
10682 - MyBus Scheduler Upgrade	75,000	0	75,000	0	0	0	0	0	0		75,000
10683 - Purchase M&E Counters	5,000	0	5,000	0	0	0	0	0	0		5,000
Total	5,790,544	0	5,790,544	285,805	285,805	0	645,076	608,456	(36,620)	(6)%	5,145,468

Proposed Amendments to the 2025/2026 Capital Programme

Ref	Department	Capital Project	Project Description	2024/2025 Category 1 Budget Implication	Partnership Approval Required (‘P’)	Grant Fund to Local Authority / Other Bodies	Justification	Status
01	Local Authority & Other	10544 - Ardrossan Harbour Interchange	Cumrae Ferry Bus Stop and Queuing Facilities An extended queuing area will be provided as part of the proposals along with an improved bus stop and shelter facilities and cycle facilities.	-£250,000.00		North Ayrshire	Confirmation has been received from the local authority that CMAL Caledonian Maritime Assets Ltd, have made the decision to fully fund the project and therefore no funding is required from SPT for 2025/2026.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £250,000. Proposed total 2025/2026 budget of £0.
02	People and Place Programme	SPT People and Place Programme Community Fund (10681)	A grant fund managed by SPT as part of the wider People and Place Programme, for community-level organisations to access funding of up to £50,000 to delivery active and sustainable travel behaviour change projects and initiatives.	-£316,921.52		SPT	There was some mis match between the funding available and the bids received to access the Community Fund. Bids were revenue in nature, but the funding available was capital. All applicable grant awards have been made and therefore remaining fund allocated to other People & Place projects.	Budget amendment. 2025/2026 programme includes allocation of £561,649.00. Proposed total 2025/2026 budget of £244,727.48.
03	People and Place Programme	MyBus Scheduler Upgrade (10682)	The project is to deliver new cloud-based scheduling software, which will allow MyBus trips to be requested, scheduled and co-ordinated across the west of Scotland.	-£15,300.00		SPT	Project actual costings were lower than anticipated. Due to changes with the programme, the supplier was able to provide the work at a lower rate than in the initial quote.	Budget amendment. 2025/2026 programme includes allocation of £75,000.00. Proposed total 2025/2026 budget of £59,700.00.

Ref	Department	Capital Project	Project Description	2024/2025 Category 1 Budget Implication	Partnership Approval Required (‘P’)	Grant Fund to Local Authority / Other Bodies	Justification	Status
04	People and Place Programme	Workplaces (10626)	The programme will engage with employers including NHS Health & Social Care Partnerships, businesses, and commercial landlords to improve cycle storage and parking facilities at workplace locations.	-£127,089.60		Cycling Scotland	Reallocation to another Cycling Scotland project to support demand on the Cycle Parking and Storage project.	Budget amendment. 2025/2026 programme includes allocation of £300,000.00. Proposed total 2025/2026 budget of £195,764.00.
05	People and Place Programme	Cycle Parking and Storage (10664)	The programme will engage with Registered Social Landlords, Local Authorities, and individual Local Authority primary and secondary schools to improve facilities for cycling. The project will implement cycle parking and storage facilities at Housing Association and Local Authority residential areas, Education Authority schools, and other Local Authority locations.	£127,089.60	P	Cycling Scotland	Reallocation from another Cycling Scotland project to support demand. Cycling Scotland have identified opportunity to meet high demand of cycle parking and storage requests by moving money between their project budgets.	Budget amendment. 2025/2026 programme includes allocation of £600,000.00. Proposed total 2025/2026 budget of £704,236.00.

Ref	Department	Capital Project	Project Description	2024/2025 Category 1 Budget Implication	Partnership Approval Required (‘P’)	Grant Fund to Local Authority / Other Bodies	Justification	Status
06	People and Place Programme	Education and Young People	The programme delivers initiatives across the region aimed at school settings that encourage a mode shift to active travel for journeys to and from school.	£31,200.00		Sustrans	Sustrans have requested grant funding to support further delivery and substantial upgrades of their schools Data Dashboard for the SPT region. The purpose of the dashboard is to display the past, current and future potential for active travel in schools across the region to identify opportunities for the greatest improvements. The additional budget will support new layers within the dashboard to be included where users can review national cycle network and cycle counter data, infrastructure at individual school level, and distribution of greenspace in relation to schools.	Budget amendment. 2025/2026 programme includes allocation of £0.00. Proposed total 2025/2026 budget of £31,200.00.
07	People and Place Programme	Rock Up & Ride Young People (10680)	The project engages with communities across Scotland which face the biggest barriers to cycling to improve access to bikes and increase cycling usage as a mode of transport.	£32,580.00	P	Scottish Cycling	Scottish Cycling have requested additional grant funding to purchase a mobile pump track to further support additional delivery of their project.	Budget amendment. 2025/2026 programme includes allocation of £212,040.00. Proposed total 2025/2026 budget of £244,620.00.

Ref	Department	Capital Project	Project Description	2024/2025 Category 1 Budget Implication	Partnership Approval Required (‘P’)	Grant Fund to Local Authority / Other Bodies	Justification	Status
08	People and Place Programme	Cycle Access Fund (10627)	Cycling UK's Cycle Access Fund is a long-standing project, providing grant funding to increase access to bikes under 5 strands: individual bike ownership, shared use, recycle, repair, cycle parking and storage.	£100,000.00	P	Cycling UK	Cycling UK have requested additional grant funding to increase capacity and meet demand for their grant fund opportunities. They have identified a high demand for their project which provides access to bikes, and this funding will allow them to further support this demand.	Budget amendment. 2025/2026 programme includes allocation of £1,207,788.00. Proposed total 2025/2026 budget of £1,307,788.00.
09	People and Place Programme	MyBus North Lanarkshire	To pilot an increased and expanded MyBus service in the NLC area to increase numbers of people able to access the service and utilise this method of sustainable transport.	£100,000.00		North Lanarkshire Council	North Lanarkshire Council are upgrading their MyBus offering, and as part of this they are proposing the purchase of a Wheelchair Accessible Vehicle (WAV) in partnership with the SPT Bus team. This will run alongside MyBus to alleviate refusal rates across North Lanarkshire.	Budget amendment. 2025/2026 programme includes allocation of £0.00. Proposed total 2025/2026 budget of £100,000.00.
10	People and Place Programme	Real Time Public Transport Information - Bellshill (10673)	Installing RTPI at bus stops in North Lanarkshire.	£22,000.00		North Lanarkshire Council	After site visits with SPT, North Lanarkshire have opted to replace bus shelters with shelters that have RTPI built into the physical shelter as opposed to individual stands – this incurs an additional capital cost.	Budget amendment. 2025/2026 programme includes allocation of £7,000.00. Proposed total 2025/2026 budget of £29,000.00.

Ref	Department	Capital Project	Project Description	2024/2025 Category 1 Budget Implication	Partnership Approval Required (‘P’)	Grant Fund to Local Authority / Other Bodies	Justification	Status
11	People and Place Programme	Purchase M&E Counters (10683)	Purchase of M&E Counters to support wider People and Place Programme Monitoring & Evaluation.	£15,000.00		SPT	Further grant funding to allow additional counters to be purchased and increase capacity of SPT to support wider monitoring & evaluation work for the People and Place Programme.	Budget amendment. 2025/2026 programme includes allocation of £5,000.00. Proposed total 2025/2026 budget of £20,000.00.
12	People and Place Programme	SPT Active Travel Hubs (10646)	Delivery of detailed design phase of ongoing Active Travel Hub work.	£21,560.52		SPT	Additional grant funding will allow for further scope within the project delivery to allow for small wins where no designs are required to be implemented within this financial year - informed by initial feasibility study and recent audits completed, these costs will be used to improve cycle parking and signage across SPT's estate.	Budget amendment. 2025/2026 programme includes allocation of £60,000.00. Proposed total 2025/2026 budget of £81,560.52.
13	People and Place Programme	Walk to School Programme, including WOW The Walk to School Challenge (10635)	Living Street's WOW Walk to school challenge is a long- standing behaviour change initiative challenging children to use active travel for their journeys to school.	£9,881.00		Living Streets	Initial budget incorrect in project delivery - partial revenue replaced with same value of capital.	Budget amendment. 2025/2026 programme includes allocation of £23,316.00. Proposed total 2025/2026 budget of £33,197.00.

Ref	Department	Capital Project	Project Description	2024/2025 Category 1 Budget Implication	Partnership Approval Required (‘P’)	Grant Fund to Local Authority / Other Bodies	Justification	Status
14	Projects	10048 - Smart & Integrated Ticketing		£93,000.00	P		Milestone payment slipped from previous financial year due to late delivery of goods. In addition costs for new ISAMs to de-risk the project timeline.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £330,000. Proposed total 2025/2026 budget of £423,000.
15	Bus Development (Infrastructure)		Bus Infrastructure Improvements carried out by SPT on behalf of Local Authorities in relation to Bus Infrastructure Fund (Tier 1 Funding)	£450,000.00	P	Local Authority	SPT have been approached by various local authorities to assist in spend of the Bus Infrastructure Fund Tier 1 Funding for shelter and real time bus stop/shelter improvements. All works will be invoiced from SPT to Local Authorities - this work is cost neutral to SPT.	Budget amendment. 2025/2026 programme includes allocation of £0.00. Proposed total 2025/2026 budget of £450,000.00

Total proposed amendments to capital programme	£293,000.00
Total proposed changes in funding	£450,000.00
Net change in capital funding requirement	-£157,000.00

Prudential and Treasury Indicators	2024/2025 Actual £000	2025/2026 Forecast Note (1) £000	2025/2026 Period 4 Actual £000
Prudential Indicators			
Capital Expenditure	37,814	49,547	3,389
Capital Financing Requirement (CFR)	0	0	0
Actual External Debt	0	0	0
Operational Boundary for External Debt	50,000	50,000	50,000
Authorised Limit for External Debt	55,000	55,000	55,000
Ratio of financing costs to net revenue stream	0%	0%	0%
Ratio of net income from service investments to net revenue stream	2%	2%	2%
Treasury Indicators			
Liability Benchmark ^{Note (2)}	(169,711)	(181,493)	(180,794)
Principal sums invested > 365 days ^{Note (3)}			
- Actual	0	0	0
- Authorised Limit	50,000	50,000	50,000

Note (1) Information extracted from the Annual Treasury Management Strategy 2025/2026.

Note (2) The Liability Benchmark is calculated as SPT's gross loan debt less treasury management investments at the last financial year-end, projected into the future and based on its approved prudential borrowing, planned minimum revenue provision and any other major cash flows forecast. Since SPT is currently debt-free, the Liability Benchmark has a negative value, representing the treasury management investments.

Note (3) Investments taken out during the financial year for a period greater than 365 days.