



Proposed Revenue Budget 2016/2017

Date of meeting 4 March 2016

Date of report 01 March 2016

Report by Assistant Chief Executive (Business Support)

1. Object of report

To present and seek approval for a revenue budget for financial year 2016/2017 which takes account of the organisations previously approved priorities and the funding availability of SPT partners.

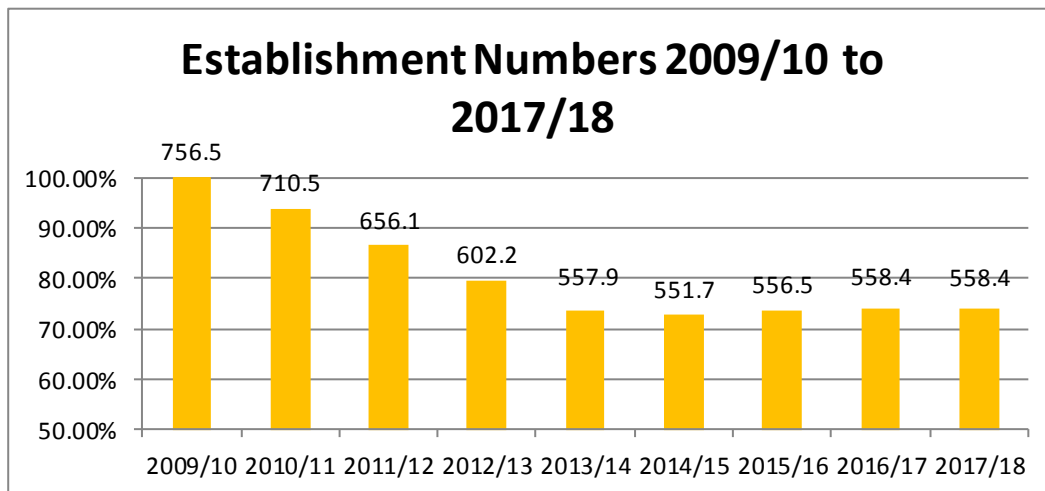
2. Background

SPT approved a 2 year budget at the Partnership meeting in December 2015, covering financial years 2015/16 and 2016/17. The budget for 2016/17 was approved in principle subject to the available funding.

Members will also be aware that it has been normal practice to present a draft budget, pre-Christmas which outlines the budget plans, planning assumptions and proposals before seeking final approval. However as a result of the comprehensive spending review for 2016/2017 and the subsequent late announcement of the local government settlement, and further discussions with funding partners the budget proposals have been delayed until this point. As stated earlier, it has also been normal practice to present a two year budget for approval whereas this report only seeks final approval to financial year 2016/2017 as further work is required to balance the draft 2017/2018 outline budget plans.

The Partnership is aware that the long term financial strategy has been developed to align with the priorities of supporting socially necessary bus services whilst providing funding to support specifically the subway modernisation project and continued support to transport infrastructure across the region, including local authority projects. Importantly, the support to the modernisation project and infrastructure proposals is being funded without seeking additional funds via the requisition from the funding partners as they are being funded from savings and efficiencies generated across all parts of SPT, and where necessary the use of earmarked fund balances. This was an approved strategy and one which is proposed to be continued. A separate paper outlining the capital investment plan has been presented.

Savings and efficiencies have been generated across all areas with members previously approving a wide range of organisational changes and approaches to service delivery. This has resulted in the SPT headcount being reduced from 757 in 2009/2010 to 558 in 2016/2017, in accordance with the agreed long term plan. The organisational change has adopted the use of Voluntary Severance and Early Retirement Schemes with a payback period of approximately 18 months and as a result full year savings are achieved and captured at an early stage. The table below shows the annual reduction in headcount.

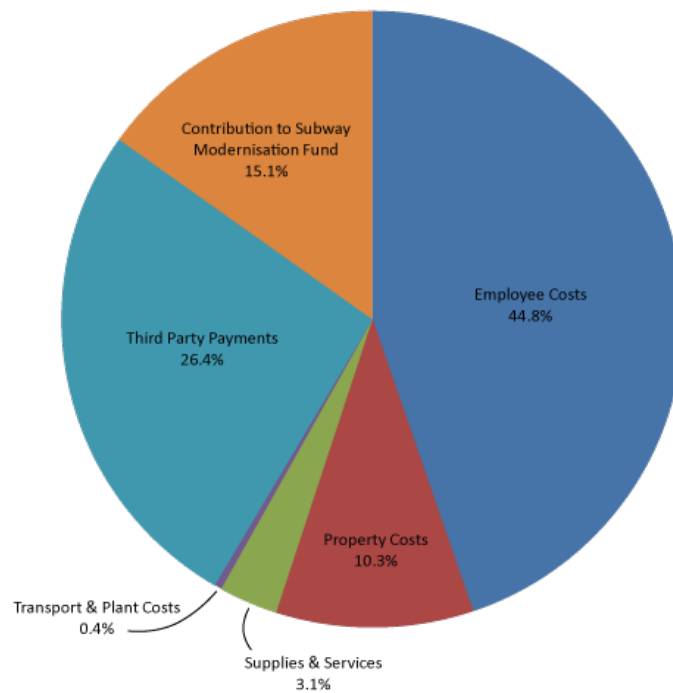


The drive to manage headcount and realise further savings continues within SPT with all opportunities being taken to implement new working practices, maximise the use of technology and review processes and procedures. It is essential that all processes and procedures are as streamlined and efficient as possible within the requirements of the public administration environment. All areas will be kept under review as we go forward, particularly in relation to the changes arising from introducing electronic tendering and the move to a paperlight organisation. SPT also continues to seek revenue savings by investing to save.

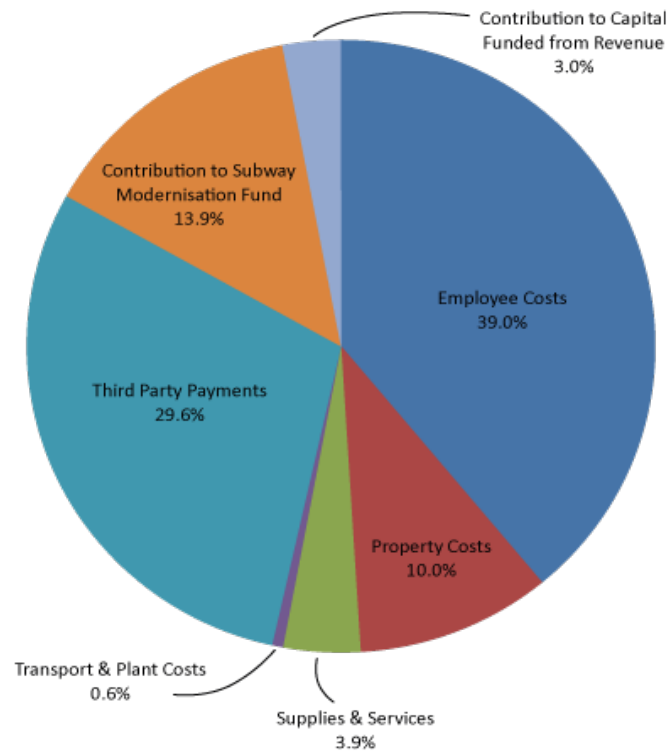
The following charts show how the balance of expenditure over the last number of years has changed in SPT to support the agreed priority areas. Employee costs have reduced by 4.8% in cash terms, while expenditure for third party payments which includes bus operator payments and significant subway works has increased by 3.2% in cash terms.. Support to the subway modernisation project and capital investment of transport infrastructure has also increased by 1.8% over this period. Allocation of resources to this area underpins SPT's commitment to continuing investment across the region at a time when capital grant allocations from Scottish Government has been reduced.

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2010/11 - Expenditure per category



2016/17 - Expenditure per category



Critically during the same period the level of cash support to SPT from funding partners has decreased by 2.6% at a time when all other costs have been increasing. Whilst the level of

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requisition support in recent years has remained flat, SPT is absorbing all inflationary and cost pressures within the level of cash resources available while maintaining services and the challenge of maintaining an aging subway system.. The level of these inflation pressures over this period is estimated at approximately at £6m.

3. Outline of proposals

Attached is a proposed budget for 2016/2017 which continues to support the priority areas, and which after discussion with all funding partners, takes into account the resources available to the funding partners, as well as the other resources available to SPT such as fare box income. SPT is acutely aware of the impact of the local government settlement on all councils and services, and has discussed the proposed funding requirement with partners. It is proposed to set a net revenue budget for 2016/2017 at £38.418m with a funding requisition equal to the level that has been in place since 2010/11.

A number of cost pressures remain within the proposed budget and which will require careful and close management throughout the financial year. This includes ensuring that socially necessary buses continue to be delivered but within an environment of reduced commercial operations, increased demand for Mybus services and of course preparing all parts of the subway for the next phase of the modernisation project. An allowance has been made to reflect the operational necessity to suspend subway operations for a short period to allow essential works but provide bus services to ensure customers continue to receive an alternative service.

Taking all operational matters into account, it is not proposed to change subway fares at this stage This reflects the disruption that customers may experience as this essential work is being undertaken. It is also not proposed to change bus station fees and charges as they were subject to increase in 2015/16 and takes account of a commercially challenging market environment. These will be reviewed again as part of the 2017/18 budget arrangements.

The papers attached show a draft expenditure budget for 2017/18 at this stage. Given the timing and nature of the settlement this year and to address the expectation of the funding partners, it will be necessary to identify other areas of savings before a 2017/18 budget can be approved. Work on this issue has already commenced and discussions with the funding partners will continue to ensure that a balanced budget is delivered.

Clearly it is essential that SPTs expenditure plans also take into account the affordability of its plans to the funding partners. SPT is aiming to ensure that the support to the priorities are achieved without an additional call or burden to the local authority requisition. This includes any additional support or borrowing costs arising from the subway modernisation project. To date this has been achieved.

4. Conclusion

Setting a legally balanced budget for 2016/17 has been delayed as the result of the late local government settlement, and required considerable discussion with all funding partners. While a budget for 2016/17 is proposed, further work and dialogue with partners for a 2017/18 budget is required, and which given the cost pressures and available resources will be more difficult to achieve. All proposals within the attached budget have been aligned to SPT priorities and the long term financial strategy previously approved by the Partnership.

In summary, it is proposed to set a net revenue budget for 2016/17 at £38.418m, funded by local authority requisitions of £37.381m plus a Scottish government grant of £1.037m

5. Partnership action

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The Partnership is recommended to:

- Approve a net revenue budget for 2016/17 at £38.418m, funded by local authority requisitions of £37.381m plus a Scottish government grant of £1.037m,
- Note the draft 2017/18 expenditure plan at this stage and agree a further report to the Partnership on the funding available for 2017/18.

6. Consequences

Policy consequences	<i>Expenditure plans aligned to SPT policies and priorities</i>
Legal consequences	<i>SPT must set a legally balanced budget</i>
Financial consequences	<i>Outlined in the report</i>
Personnel consequences	<i>SPT will continue to review headcount and service levels as part of the drive for efficiencies</i>
Equalities consequences	<i>Continues support ensuring that SPT services are accessible</i>
Risk consequences	<i>Mitigations to address loss of revenue have been considered</i>

Name Valerie Davidson

Title **Assistant Chief Executive
(Business Support)**

Name Gordon MacLennan

Title **Chief Executive**

For further information, please contact *Valerie Davidson, Assistant Chief Executive (Business Support) on telephone number 0141 333 3281.*



Budget Summary by Division

Budget 2016/17 - 2017/18

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
Chief Executive					
Cabinet	627,490	639,491	(12,001)	639,491	0
Total Chief Executive	627,490	639,491	(12,001)	639,491	0
Operations					
Subway	1,587,789	3,335,808	(1,748,019)	2,269,614	1,066,193
Bus Operations	17,543,762	17,796,004	(252,243)	17,796,663	(658)
Projects	1,244,504	1,309,633	(65,129)	1,325,661	(16,028)
Health and Safety	144,003	137,528	6,475	139,254	(1,726)
Customer Standards	485,870	605,111	(119,240)	612,480	(7,369)
Total Operations	21,005,928	23,184,084	(2,178,156)	22,143,672	1,040,412
Business Support					
Finance & Human Resources	1,305,027	1,340,875	(35,848)	1,359,702	(18,827)
Information Technology	716,496	741,917	(25,421)	756,703	(14,786)
Communications	708,706	664,376	44,330	682,406	(18,030)
Legal Services	370,334	333,978	36,357	336,122	(2,145)
Business Support	290,405	298,840	(8,435)	301,115	(2,275)
Elected Members	80,430	79,930	500	79,930	0
Corporate	2,083,184	1,031,510	1,051,673	1,535,860	(504,350)
Total Business Support	5,554,582	4,491,426	1,063,156	5,051,838	(560,412)
Contribution to Subway Fund	9,230,000	8,303,000	927,000	8,883,000	(580,000)
Contribution to Capital Funded from Revenue	2,000,000	1,800,000	200,000	1,700,000	100,000
Net Total	38,418,000	38,418,000	0	38,418,000	0
Funding and Requisition					
Council Requisition	(37,381,000)	(37,381,000)	0		
Government Core Funding	(1,037,000)	(1,037,000)	0		
Total	(38,418,000)	(38,418,000)	0		
Shortfall in Funding	0	0	0		



Budget Summary by Subjective

Budget 2016/17 - 2017/18

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
EXPENDITURE					
Employee Costs					
Salaries	17,220,266	17,446,826	(226,560)	18,305,441	(858,615)
Overtime	680,800	698,800	(18,000)	698,800	0
Other Employee Costs	5,377,320	5,211,735	165,586	5,233,257	(21,522)
Sub Total Employee Costs	23,278,386	23,357,360	(78,975)	24,237,498	(880,137)
Property Costs					
Electricity	1,833,900	1,608,400	225,500	1,628,400	(20,000)
Repairs and Maintenance	562,400	489,425	72,975	499,425	(10,000)
Property Insurance	600,000	600,000	0	600,000	0
Other Property Costs	3,223,731	3,316,850	(93,119)	3,355,012	(38,161)
Sub Total Property Costs	6,220,031	6,014,675	205,356	6,082,837	(68,161)
Supplies & Services	1,312,022	2,364,811	(1,052,789)	2,037,805	327,007
Transport & Plant Costs	278,300	338,800	(60,500)	338,800	0
Third Party Payments					
Bus Operator Payments	12,622,900	12,617,900	5,000	12,267,900	350,000
Communications	386,000	381,000	5,000	381,000	0
Other Third Party Payments	4,319,394	4,739,646	(420,252)	4,332,475	407,171
Sub Total Third Party Payments	17,328,294	17,738,546	(410,252)	16,981,375	757,171
Financing Costs					
Contribution to Subway Fund	9,230,000	8,303,000	927,000	8,883,000	(580,000)
Contribution to Capital Funded from Revenue	2,000,000	1,800,000	200,000	1,700,000	100,000
Sub Total Financing Costs	11,230,000	10,103,000	1,127,000	10,583,000	(480,000)
TOTAL EXPENDITURE	59,647,033	59,917,193	(270,160)	60,261,314	(344,121)
INCOME					
Subway Income	(16,206,800)	(16,635,800)	429,000	(17,207,800)	572,000
Bus Station Income	(2,634,393)	(2,601,956)	(32,437)	(2,624,077)	22,121
Agency Income - Agency Fee	(1,197,840)	(1,183,767)	(14,073)	(1,183,767)	0
Interest Received	(500,000)	(600,000)	100,000	(350,000)	(250,000)
Other Income	(690,000)	(477,670)	(212,330)	(477,670)	0
TOTAL INCOME	(21,229,033)	(21,499,193)	270,160	(21,843,314)	344,121
Net Total	38,418,000	38,418,000	0	38,418,000	0



Budget Report by Directorate - Cabinet

Budget 2016/17 - 2017/18

EXPENDITURE

Employee Costs

Salaries
Other Employee Costs

Sub Total Employee Costs

Supplies & Services

Transport & Plant Costs

Net Total

Historic Data	Proposed		Draft		
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
Salaries	468,940	473,768	(4,828)	473,768	0
Other Employee Costs	142,550	149,723	(7,173)	149,723	0
Sub Total Employee Costs	611,490	623,491	(12,001)	623,491	0
Supplies & Services	5,000	5,000	0	5,000	0
Transport & Plant Costs	11,000	11,000	0	11,000	0
Net Total	627,490	639,491	(12,001)	639,491	0



Budget Report by Directorate - Subway

Budget 2016/17 - 2017/18

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
EXPENDITURE					
Employee Costs					
Salaries	7,312,041	7,730,886	(418,845)	8,248,314	(517,428)
Overtime	463,300	501,300	(38,000)	501,300	0
Other Employee Costs	2,091,993	2,244,707	(152,714)	2,249,017	(4,311)
Sub Total Employee Costs	9,867,334	10,476,893	(609,559)	10,998,632	(521,739)
Property Costs					
Electricity	1,374,500	1,370,000	4,500	1,385,000	(15,000)
Property Insurance	600,000	600,000	0	600,000	0
Other Property Costs	1,565,888	1,636,293	(70,405)	1,665,446	(29,154)
Sub Total Property Costs	3,540,388	3,606,293	(65,904)	3,650,446	(44,154)
Supplies & Services	1,373,474	1,609,689	(236,215)	1,869,565	(259,876)
Fleet Enhancement	0	575,438	(575,438)	0	575,438
Transport & Plant Costs	20,000	20,000	0	20,000	0
Third Party Payments					
Bus Operator Payments	35,000	380,000	(345,000)	30,000	350,000
Other Third Party Payments	2,958,393	3,303,296	(344,903)	2,908,771	394,524
Sub Total Third Party Payments	2,993,393	3,683,296	(689,903)	2,938,771	744,524
TOTAL EXPENDITURE	17,794,589	19,971,608	(2,177,019)	19,477,414	494,193
INCOME					
Subway Income	(16,206,800)	(16,635,800)	429,000	(17,207,800)	572,000
TOTAL INCOME	(16,206,800)	(16,635,800)	429,000	(17,207,800)	572,000
Net Total	1,587,789	3,335,808	(1,748,019)	2,269,614	1,066,193



Budget Report by Directorate - Bus Operations

Budget 2016/17 - 2017/18

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
EXPENDITURE					
Employee Costs					
Salaries	4,443,678	4,586,609	(142,930)	4,613,080	(26,472)
Overtime	205,500	180,500	25,000	180,500	0
Other Employee Costs	1,230,488	1,243,772	(13,284)	1,251,071	(7,299)
Sub Total Employee Costs	5,879,666	6,010,880	(131,214)	6,044,651	(33,771)
Property Costs					
Electricity	152,000	158,000	(6,000)	163,000	(5,000)
Repairs and Maintenance	363,000	398,000	(35,000)	408,000	(10,000)
Other Property Costs	1,263,429	1,270,398	(6,969)	1,279,406	(9,008)
Sub Total Property Costs	1,778,429	1,826,398	(47,969)	1,850,406	(24,008)
Supplies & Services	318,600	274,650	43,950	274,650	0
Transport & Plant Costs	213,400	283,900	(70,500)	283,900	0
Third Party Payments					
Bus Operator Payments	12,087,900	12,087,900	0	12,087,900	0
Communications	20,000	15,000	5,000	15,000	0
Other Third Party Payments	78,000	83,000	(5,000)	48,000	35,000
Sub Total Third Party Payments	12,185,900	12,185,900	0	12,150,900	35,000
TOTAL EXPENDITURE	20,375,994	20,581,728	(205,733)	20,604,506	(22,779)
INCOME					
Bus Station Income	(2,379,030)	(2,337,480)	(41,550)	(2,365,480)	28,000
Agency Income - Agency Fee	(453,203)	(448,243)	(4,960)	(442,364)	(5,879)
TOTAL INCOME	(2,832,233)	(2,785,723)	(46,510)	(2,807,844)	22,121
Net Total	17,543,762	17,796,004	(252,243)	17,796,663	(658)



Budget Report by Directorate - Projects

Budget 2016/17 - 2017/18

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
EXPENDITURE					
Employee Costs					
Salaries	1,673,999	1,501,741	172,258	1,523,945	(22,203)
Other Employee Costs	432,400	443,893	(11,493)	450,224	(6,331)
Sub Total Employee Costs	2,106,399	1,945,635	160,765	1,974,169	(28,534)
Supplies & Services	(909,396)	(683,502)	(225,894)	(696,008)	12,506
Transport & Plant Costs	7,500	7,500	(0)	7,500	0
Third Party Payments					
Communications	15,000	15,000	0	15,000	0
Other Third Party Payments	25,000	25,000	0	25,000	0
Sub Total Third Party Payments	40,000	40,000	0	40,000	0
Net Total	1,244,504	1,309,633	(65,129)	1,325,661	(16,028)



Budget Report by Directorate - Health and Safety

Budget 2016/17 - 2017/18

EXPENDITURE

Employee Costs

Salaries
Other Employee Costs

Sub Total Employee Costs

Supplies & Services

Transport & Plant Costs

Net Total

Historic Data	Proposed		Draft		
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
Salaries	111,183	105,734	5,449	107,066	(1,332)
Other Employee Costs	32,021	30,994	1,027	31,387	(393)
Sub Total Employee Costs	143,204	136,728	6,476	138,454	(1,726)
Supplies & Services	600	600	0	600	0
Transport & Plant Costs	200	200	0	200	0
Net Total	144,003	137,528	6,475	139,254	(1,726)



Budget Report by Directorate - Customer Standards

Budget 2016/17 - 2017/18

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
EXPENDITURE					
Employee Costs					
Salaries	339,329	413,126	(73,797)	418,806	(5,680)
Overtime	10,000	15,000	(5,000)	15,000	0
Other Employee Costs	95,541	122,985	(27,444)	124,674	(1,690)
Sub Total Employee Costs	444,870	551,111	(106,240)	558,480	(7,369)
Property Costs					
Other Property Costs	10,000	10,000	0	10,000	0
Sub Total Property Costs	10,000	10,000	0	10,000	0
Supplies & Services	25,000	38,000	(13,000)	38,000	0
Transport & Plant Costs	1,000	1,000	0	1,000	0
Third Party Payments					
Other Third Party Payments	5,000	5,000	0	5,000	0
Sub Total Third Party Payments	5,000	5,000	0	5,000	0
Net Total	485,870	605,111	(119,240)	612,480	(7,369)



Budget Report by Directorate - Finance & HR

Budget 2016/17 - 2017/18

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
EXPENDITURE					
Employee Costs					
Salaries	1,041,823	1,057,335	(15,511)	1,072,536	(15,202)
Other Employee Costs	289,590	300,683	(11,094)	304,895	(4,211)
Sub Total Employee Costs	1,331,413	1,358,018	(26,605)	1,377,431	(19,413)
Supplies & Services	(52,386)	(53,494)	1,107	(54,433)	939
Transport & Plant Costs	1,000	1,000	0	1,000	0
Third Party Payments					
Other Third Party Payments	25,000	35,351	(10,351)	35,704	(354)
Sub Total Third Party Payments	25,000	35,351	(10,351)	35,704	(354)
Net Total	1,305,027	1,340,875	(35,848)	1,359,702	(18,827)



Budget Report by Directorate - IT

Budget 2016/17 - 2017/18

EXPENDITURE

Employee Costs

Salaries
Overtime
Other Employee Costs

Sub Total Employee Costs

Supplies & Services

Transport & Plant Costs

Net Total

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
Salaries	556,588	573,180	(16,592)	584,576	(11,396)
Overtime	2,000	2,000	0	2,000	-
Other Employee Costs	153,908	162,737	(8,829)	166,127	(3,390)
Sub Total Employee Costs	712,496	737,917	(25,421)	752,703	(14,786)
Supplies & Services	2,000	2,000	0	2,000	0
Transport & Plant Costs	2,000	2,000	0	2,000	0
Net Total	716,496	741,917	(25,421)	756,703	(14,786)



Budget Report by Directorate - Communications

Budget 2016/17 - 2017/18

EXPENDITURE

Employee Costs

Salaries
Other Employee Costs

Sub Total Employee Costs

Supplies & Services

Transport & Plant Costs

Third Party Payments

Communications

Sub Total Third Party Payments

Net Total

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
Salaries	273,064	243,087	29,977	257,243	(14,157)
Other Employee Costs	78,642	64,289	14,354	68,162	(3,873)
Sub Total Employee Costs	351,706	307,376	44,330	325,406	(18,030)
Supplies & Services	2,000	2,000	0	2,000	0
Transport & Plant Costs	4,000	4,000	0	4,000	0
Communications	351,000	351,000	0	351,000	0
Sub Total Third Party Payments	351,000	351,000	0	351,000	0
Net Total	708,706	664,376	44,330	682,406	(18,030)



Budget Report by Directorate - Legal Services

Budget 2016/17 - 2017/18

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
EXPENDITURE					
Employee Costs					
Salaries	282,713	252,289	30,424	253,968	(1,679)
Other Employee Costs	84,421	78,489	5,933	78,954	(466)
Sub Total Employee Costs	367,134	330,778	36,357	332,922	(2,145)
Supplies & Services	2,500	2,500	0	2,500	0
Transport & Plant Costs	700	700	0	700	0
Net Total	370,334	333,978	36,357	336,122	(2,145)



Budget Report by Directorate - Business Support

Budget 2016/17 - 2017/18

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
EXPENDITURE					
Employee Costs					
Salaries	222,053	229,557	(7,504)	231,336	(1,780)
Other Employee Costs	59,852	62,784	(2,932)	63,278	(495)
Sub Total Employee Costs	281,905	292,340	(10,435)	294,615	(2,275)
Supplies & Services	8,000	6,000	2,000	6,000	0
Transport & Plant Costs	500	500	0	500	0
Net Total	290,405	298,840	(8,435)	301,115	(2,275)



Budget Report by Directorate - Elected Members

Budget 2016/17 - 2017/18

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
EXPENDITURE					
Supplies & Services	61,430	60,930	500	60,930	0
Transport & Plant Costs	7,000	7,000	0	7,000	0
Third Party Payments					
Other Third Party Payments	12,000	12,000	0	12,000	0
Sub Total Third Party Payments	12,000	12,000	0	12,000	0
Net Total	80,430	79,930	500	79,930	0



Budget Report by Directorate - Corporate

Budget 2016/17 - 2017/18

	Historic Data	Proposed		Draft	
	Budget 2015/16	Budget 2016/17	Variance 15/16 v 16/17	Budget 2017/18	Variance 16/17 v 17/18
EXPENDITURE					
Employee Costs					
Salaries	494,854	279,515	215,339	520,802	(241,287)
Other Employee Costs	685,915	306,680	379,235	295,743	10,936
Sub Total Employee Costs	1,180,769	586,195	594,574	816,545	(230,350)
Property Costs					
Electricity	307,400	80,400	227,000	80,400	0
Repairs and Maintenance	199,400	91,425	107,975	91,425	0
Other Property Costs	384,414	400,160	(15,746)	400,160	0
Sub Total Property Costs	891,214	571,985	319,229	571,985	0
Supplies & Services	475,200	525,000	(49,800)	527,000	(2,000)
Transport & Plant Costs	10,000	0	10,000	0	0
Third Party Payments					
Bus Operator Payments	500,000	150,000	350,000	150,000	0
Other Third Party Payments	1,216,001	1,276,000	(59,999)	1,298,000	(22,000)
Sub Total Third Party Payments	1,716,001	1,426,000	290,001	1,448,000	(22,000)
Financing Costs					
Contribution to Subway Fund	9,230,000	8,303,000	927,000	8,883,000	(580,000)
Contribution to Capital Funded from Revenue	2,000,000	1,800,000	200,000	1,700,000	100,000
Sub Total Financing Costs	11,230,000	10,103,000	1,127,000	10,583,000	(480,000)
TOTAL EXPENDITURE	15,503,184	13,212,180	2,291,004	13,946,530	(734,350)
INCOME					
Agency Income - Agency Fee	(1,000,000)	(1,000,000)	0	(1,000,000)	0
Interest Received	(500,000)	(600,000)	100,000	(350,000)	(250,000)
Other Income	(690,000)	(477,670)	(212,330)	(477,670)	0
TOTAL INCOME	(2,190,000)	(2,077,670)	(112,330)	(1,827,670)	(250,000)
Net Total	13,313,184	11,134,510	2,178,674	12,118,860	(984,350)



Proposed Council Requisition - SPT

	Requisition	Proposed Requisition
	Financial Year 2015/16	Financial Year 2016/17
Argyll and Bute	606,309	606,309
East Ayrshire	1,949,632	1,949,632
East Dunbartonshire	1,893,000	1,893,000
East Renfrewshire	1,595,529	1,595,529
Glasgow	10,049,076	10,049,076
Inverclyde	1,478,151	1,478,151
North Ayrshire	2,344,895	2,344,895
North Lanarkshire	5,595,466	5,595,466
Renfrewshire	2,994,368	2,994,368
South Ayrshire	1,802,555	1,802,555
South Lanarkshire	5,430,141	5,430,141
West Dunbartonshire	1,641,879	1,641,879
Total Requisition	37,381,000	37,381,000