



Audit & Standards committee annual report 2020/2021

Date of meeting 18 June 2021

Date of report 4 June 2021

Report by Assistant Chief Executive

1. Object of report

To note the Audit & Standards committee annual report 2020/2021.

2. Background

Role of the Audit & Standards committee

The role of the Audit & Standards committee is to:

- consider the effectiveness of the Partnership's risk management arrangements, the control environment and associated anti-fraud and anti-corruption arrangements;
- seek assurances that action is being taken on risk-related issues identified by auditors and inspectors;
- be satisfied that the Partnership's assurance statements, including the Statement on the System of Internal Financial Control, properly reflect the risk environment and any actions require to improve it.

The full terms of reference for Audit & Standards committee can be found in Appendix 1.

3. Outline of proposals

At its meeting of 4 June 2021, the Audit & Standards committee discussed an annual report on the work of the committee throughout the 2020/2021 financial year and considered a work plan for the 2021/2022 financial year (see Appendix 2).

The Audit & Standards committee met four (4) times in the 2020/2021 financial year and considered fifty-seven (57) reports at these meetings.

The core functions of the Audit & Standards committee include reviewing the Partnership's arrangements for the provision of assurance frameworks, counter fraud, financial reporting, governance and ethical values, and risk management.

The committee receive reports for the external auditor, internal audit and other assurance providers throughout the year.

4. Conclusion

At its meeting of 4 June 2021, the Audit & Standards committee discussed an annual report on the work of the committee throughout the 2020/2021 financial year and considered a work plan for the 2021/2022 financial year.

5. Partnership action

The Partnership is asked to note the Audit & standards committee annual report 2020/2021.

6. Consequences

Policy consequences	<i>In accordance with Strathclyde Partnership for Transport committee terms of reference.</i>
Legal consequences	<i>None.</i>
Financial consequences	<i>None.</i>
Personnel consequences	<i>None.</i>
Equalities consequences	<i>None.</i>
Risk consequences	<i>None.</i>

Name Valerie Davidson

Name Gordon Maclennan

Title Assistant Chief Executive

Title Chief Executive

For further information, please contact Valerie Davidson, Assistant Chief Executive, on telephone number 0141 333 3298.