



Corporate Risk Register update

Committee Audit and Standards

Date of meeting 17 March 2017

Date of report 6 March 2017

Report by Assistant Chief Executive (Business Support)

1. Object of report

To update the committee on the Corporate Risk Register and mitigations to minimise risk.

2. Background

The Risk Management strategy requires the committee to consider the effectiveness of the Partnership's risk management arrangements.

To assist members a copy of the current Corporate Risk Register, as at March 2017, is provided to the committee (see Appendix 1).

3. Outline of proposals

The Corporate Risk Register is reviewed and updated at strategy group meetings every four weeks. Since the last Audit and Standards committee meeting, the following changes have been made to the register:

<u>Reference</u>	<u>Change/update</u>
SPT 1	Capital funding allocation not matched to programme demands: the risk score has decreased following capital funding settlement from the Scottish Government.
SPT 5	Reduced future Local Authority budget settlements: close attention has and continues to be given to this risk. The risk score has increased following the agreed revenue budget requisition for 2017/18.
SPT 25	Rolling stock contract is not delivered to budget, time or quality requirements: due to the scale and complexity of the rolling stock contract, a new separate corporate risk has been added.

4. Committee action

The committee is asked to note the contents of this report and the Corporate Risk Register as at March 2017.

5. Consequences

Policy consequences	<i>As noted in the register</i>
Legal consequences	<i>As noted in the register</i>
Financial consequences	<i>As noted in the register</i>
Personnel consequences	<i>As noted in the register</i>
Social Inclusion consequences	<i>As noted in the register</i>
Risk consequences	<i>As detailed in the report</i>

Name Valerie Davidson

Name Gordon MacLennan

Title **Assistant Chief Executive
(Business Support)**

Title **Chief Executive**

For further information, please contact Iain McNicol, Audit and Assurance Manager, on 0141 333 3195.