Strategy & Programmes Committee

2025/2026 Capital Outturn and Capital Programme Monitoring and Proposed Amendments Report as at 11 October 2025, Period 7

Date of meeting 28 November 2025 **Date of report** 18 November 2025

Report by Director of Finance & Corporate Support

1. Object of report

To report to the Committee on the 2025/2026 forecast capital outturn position; to seek approval for proposed amendments to the 2025/2026 capital programme; to seek approval to Grant Fund as detailed in section 8(iii) of this report; and to provide an update on 2025/2026 treasury management activities.

2. Background to report

SPT undertakes investment in long-term assets which underpins the delivery of the Regional Transport Strategy. These activities are financed through the application of capital and revenue resources and may also give rise to a borrowing requirement. The capital programme over the last five years is summarised in Table 1 below.

Table 1 Capital Programme	**2020/2021 £000**	**2021/2022 £000**	**2022/2023 £000**	**2023/2024 £000**	**2024/2025 £000**
Capital Expenditure	**23,059**	**25,793**	**37,111**	**42,412**	**37,814**
Scottish Government general capital grant	15,300	15,327	15,327	15,327	0
Scottish Government specific capital grants	7,691	9,968	19,116	22,136	32,023
Other grants and contributions	68	0	617	1,076	3,104
Transfer from Subway Infrastructure Fund	0	498	2,051	3,873	2,687
Transfers from / (to) other reserves	0	0	0	0	0
Capital Funding	**23,059**	**25,793**	**37,111**	**42,412**	**37,814**

3. 2025/2026 Approved capital programme position

The 2025/2026 capital budget was approved by the Partnership on 14 March 2025. For 2025/2026 SPT has been awarded a general capital grant and additional specific capital grant for the Subway Modernisation project and the People & Places Programme.

Table 2 below provides a summary of the 2025/2026 capital programme position as approved by the Strategic and Programmes Committee on 05 September 2025.

Table 2 2025/2026 Capital programme position	**Subway Modernisation £000**	**People & Place £000**	**General Capital £000**	**Total £000**
Capital expenditure 2025/2026	**26,539**	**5,791**	**17,510**	**49,840**
Scottish Government general capital grant	0	0	12,400	12,400
Scottish Government specific capital grant [1]	25,100	5,791	0	30,891
Other grants and contributions	0	0	450	450
Revenue contribution to the capital programme	0	0	2,985	2,985
Transfer from Subway Fund [2]	0	0	0	0
Transfer from Subway Infrastructure Fund [2]	0	0	1,832	1,832
Transfer from Capital Grants Unapplied Account [3]	1,439	0	0	1,439
Capital funding 2025/2026	**26,539**	**5,791**	**17,667**	**49,997**
Projected funding gap	**0**	**0**	**-157**	**-157**
Projected variance as a percentage of funding	0%	0%	-0.9%	

[1] ring-fenced grant funding.

[2] General Fund - Earmarked Reserve.

[3] unspent specific and general capital grants from previous years.

4. Actual spend to date

As at Period 7, ending 11 October 2025, the actual expenditure incurred on the SPT capital investment programme totals £7.060m compared to planned expenditure of £8.093m.

Appendix 1 provides detailed financial analysis of the individual projects within the capital programme.

5. Proposed amendments

Fifteen proposed amendments have been received for the 2025/2026 capital programme. These are shown in Appendix 2 and represent a net increase of £0.905m in the 2025/2026 capital programme (General Capital).

An additional grant of £122k has been confirmed by Transport Scotland through the Active Travel Infrastructure Fund, to support two additional Rural Development Trust projects as outlined within the amendments.

If the proposed amendments are approved by the Strategy & Programmes Committee, then the impact on the 2025/2026 programme will be as detailed in Table 3 below.

Table 3 2025/2026 Revised capital programme position, including proposed amendments	**Subway Modernisation £000**	**People & Place £000**	**General Capital £000**	**Total £000**
Capital expenditure 2025/2026	26,539	5,791	17,510	**49,840**
Proposed amendments (as at Appendix 2)	0	0	1,027	**1,027**
Revised capital expenditure 2025/2026	**26,539**	**5,791**	**18,537**	**50,867**
Available capital funding 2025/2026 (as at Table 3)	26,539	5,791	17,667	**49,997**
Change in other grants and contributions	0	0	122	122
Revised capital funding 2025/2026	**26,539**	**5,791**	**17,789**	**50,119**
Projected funding gap	**0**	**0**	**748**	**748**
Projected variance as a percentage of funding	0%	0%	4.2%	

6. Treasury Management Update

The Treasury Management Strategy 2025/2026, including the Annual Investment Strategy, was approved by the Partnership on 14 March 2025.

During the period from 1 April 2025 to 11 October 2025:

- SPT has had no requirement for borrowing and remains debt free;
- The investment policy, permitted investments, credit rating policy and counterparty limits have been followed in full and there were no liquidity difficulties; and
- SPT has only held investment balances with approved UK institutions.

A summary of the Prudential and Treasury Indicators is shown in Appendix 3.

7. Committee action

The Committee is recommended to:

(i) Approve the proposed amendments to the 2025/2026 capital programme as per Appendix 2 of this report; and if approved;

(ii) Agree to Grant Fund or to vary existing Grant Fund letters to the Local Authorities or other bodies for those awards up to the value of £200,000 and authorise that grant award letters be concluded in line with approved governance arrangements;

(iii) Recommend to the Partnership meeting of 19 December 2025 approval to Grant Fund or to vary existing Grant Fund letters to the Local Authorities or other bodies for those awards over a cumulative value of £200,000;

(iv) Note the financial performance of the 2025/2026 capital programme as at Period 7; and

8. Consequences

Policy consequences	*Supports delivery of the Regional Transport Strategy.*
Legal consequences	*None directly.*
Financial consequences	*Further work to quantify and manage risk, advance savings and re-phase existing projects is being undertaken to balance spend against budget.*
Personnel consequences	*None directly.*
Equalities consequences	*Dependent on particular scheme, each project will be reported on in terms of the social inclusion agenda.*
Risk consequences	*Risk will be quantified and closely monitored during the course of the financial year.*
Climate Change, Adaptation & Carbon consequences	*SPT's capital programme supports delivery of sustainable transport infrastructure to increase use of walking, wheeling, and cycling and public transport and to support a reduction in total transport emissions.*

Name	Lesley Aird	**Name**	Valerie Davidson
Title	**Director of Finance & Corporate Support**	**Title**	**Chief Executive**

For further information, please contact *Lesley Aird, Director of Finance & Corporate Support* on *0141 333 3380.*

Capital Monitoring Report
For financial year 2025/2026 Period 7 ending 11 October 2025
Summary by Directorate

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Projects	2,525,000	93,000	2,618,000	2,807	0	(2,807)	179,666	185,000	5,334	3%	2,438,334
Property	40,000	0	40,000	0	0	0	0	0	0		40,000
Digital	270,000	0	270,000	1,770	8,500	6,730	92,847	102,500	9,653	9%	177,153
Corporate	257,000	0	257,000	10,682	12,000	1,318	82,417	128,000	45,583	36%	174,583
Customer Standards	130,000	0	130,000	5,369	10,000	4,631	5,369	10,000	4,631	46%	124,631
Bus Operations	4,193,000	0	4,193,000	11,984	95,000	83,016	493,064	593,000	99,936	17%	3,699,936
Subway	33,356,000	0	33,356,000	402,847	730,000	327,153	3,176,668	3,880,700	704,032	18%	30,179,332
Local Authorities and Others	2,985,000	200,000	3,185,000	237,658	259,000	21,342	1,192,658	1,297,000	104,342	8%	1,992,342
People and Place Programme	5,790,544	0	5,790,544	1,043,661	1,097,629	53,968	1,837,545	1,897,274	59,728	3%	3,952,999
Total	**49,546,544**	**293,000**	**49,839,544**	**1,716,779**	**2,212,129**	**495,350**	**7,060,233**	**8,093,474**	**1,033,240**	**13%**	**42,779,311**

Notes
1) Original Budget is as agreed by the Partnership at the start of the financial year
2) Approved Budget is the Original Budget and any Amendments agreed by Committee during the financial year

Capital Monitoring Report
For financial year 2025/2026 Period 7 ending 11 October 2025
Projects

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
10048 - Smart & Integrated Ticketing	330,000	93,000	423,000	2,807	0	(2,807)	179,666	185,000	5,334	3%	243,334
10374 - Corporate Security Systems Replacement (including CCTV)	2,195,000	0	2,195,000	0	0	0	0	0	0		2,195,000
Total	**2,525,000**	**93,000**	**2,618,000**	**2,807**	**0**	**(2,807)**	**179,666**	**185,000**	**5,334**	**3%**	**2,438,334**

Capital Monitoring Report
For financial year 2025/2026 Period 7 ending 11 October 2025
Property

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
10416 - Property Improvements (including Accessibility)	40,000	0	40,000	0	0	0	0	0	0		40,000
Total	**40,000**	**0**	**40,000**	**0**	**0**	**0**	**0**	**0**	**0**		**40,000**

	Capital Monitoring Report For financial year 2025/2026 Period 7 ending 11 October 2025 Digital										APPENDIX 1
	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
10137 - Technical Refresh	75,000	0	75,000	1,770	0	(1,770)	26,159	30,000	3,841	13%	48,841
10571 - Public Wifi and Cellular Network Connectivity	75,000	0	75,000	0	0	0	66,688	64,000	(2,688)	(4)%	8,312
10654 - Software to Support Digital Developments	60,000	0	60,000	0	8,500	8,500	0	8,500	8,500	100%	60,000
10655 - Website Plans	60,000	0	60,000	0	0	0	0	0	0		60,000
Total	**270,000**	**0**	**270,000**	**1,770**	**8,500**	**6,730**	**92,847**	**102,500**	**9,653**	**9%**	**177,153**

Capital Monitoring Report
For financial year 2025/2026 Period 7 ending 11 October 2025
Corporate

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	**Amendments**	**Approved Budget**	**Actual**	**Approved Budget**	**Variance**	**Actual**	**Approved Budget**	**Variance**	**Variance %**	**Approved Budget Remaining**
10454 - Corporate System Improvements	10,000	0	10,000	0	0	0	5,063	5,000	(63)	(1)%	4,937
10619 - Workforce Systems Transformation	247,000	0	247,000	10,682	12,000	1,318	77,354	123,000	45,646	37%	169,646
10652 - Web Forms and Customer Service Hub	0	0	0	0	0	0	(0)	0	0		0
Total	**257,000**	**0**	**257,000**	**10,682**	**12,000**	**1,318**	**82,417**	**128,000**	**45,583**	**36%**	**174,583**

Capital Monitoring Report
For financial year 2025/2026 Period 7 ending 11 October 2025
Customer Standards

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
10365 - Advertising Infrastructure	130,000	0	130,000	5,369	10,000	4,631	5,369	10,000	4,631	46%	124,631
Total	**130,000**	**0**	**130,000**	**5,369**	**10,000**	**4,631**	**5,369**	**10,000**	**4,631**	**46%**	**124,631**

Capital Monitoring Report
For financial year 2025/2026 Period 7 ending 11 October 2025 **APPENDIX 1**
Bus Operations

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	**Amendments**	**Approved Budget**	**Actual**	**Approved Budget**	**Variance**	**Actual**	**Approved Budget**	**Variance**	**Variance %**	**Approved Budget Remaining**
10044 - Bus Stops and Shelters Upgrade Programme	1,000,000	0	1,000,000	11,984	75,000	63,016	356,316	475,000	118,684	25%	643,684
10052 - Purchase of Operational Vehicles	2,523,000	0	2,523,000	0	0	0	126,232	88,000	(38,232)	(43)%	2,396,768
10055 - Buchanan Bus Station Improvements	50,000	0	50,000	0	0	0	9,766	10,000	234	2%	40,234
10580 - Bus Station Improvements	500,000	0	500,000	0	0	0	0	0	0		500,000
10588 - Bus Stop Asset Management System	0	0	0	0	0	0	750	0	(750)		(750)
10653 - Bus Planning Tools	120,000	0	120,000	0	20,000	20,000	0	20,000	20,000	100%	120,000
Total	**4,193,000**	**0**	**4,193,000**	**11,984**	**95,000**	**83,016**	**493,064**	**593,000**	**99,936**	**17%**	**3,699,936**

Capital Monitoring Report
For financial year 2025/2026 Period 7 ending 11 October 2025
Subway

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Subway Infrastructure	**4,975,000**	**0**	**4,975,000**	**241,177**	**565,000**	**323,823**	**2,072,068**	**2,530,000**	**457,932**	**18%**	**2,902,932**
10375 - Tunnel & Infrastructure Works	4,975,000	0	4,975,000	241,177	565,000	323,823	2,072,068	2,530,000	457,932	18%	2,902,932
Subway Modernisation	**26,539,000**	**0**	**26,539,000**	**171,567**	**118,000**	**(53,567)**	**977,171**	**1,178,700**	**201,529**	**17%**	**25,561,829**
10073 - Subway Modernisation Programme Support	241,000	0	241,000	25,005	16,000	(9,005)	154,555	149,000	(5,555)	(4)%	86,445
10302 - Rolling Stock & New System: Management & Specialist Support	1,311,000	0	1,311,000	146,563	102,000	(44,563)	795,876	818,000	22,124	3%	515,124
10505 - Rolling Stock & New System: Manufacture & Supply Agreement	24,987,000	0	24,987,000	0	0	0	26,741	211,700	184,959	87%	24,960,259
Subway Operations	**1,842,000**	**0**	**1,842,000**	**(9,897)**	**47,000**	**56,897**	**127,429**	**172,000**	**44,571**	**26%**	**1,714,571**
10310 - Station Minor Works	1,397,000	0	1,397,000	(4,619)	47,000	51,619	123,681	137,000	13,319	10%	1,273,319
10417 - Broomloan Depot Improvements	245,000	0	245,000	0	0	0	3,748	5,000	1,252	25%	241,252
10419 - New and Enhanced Plant & Equipment	20,000	0	20,000	(5,278)	0	5,278	0	0	0		20,000
10552 - Secure Mobile Operational Communications System	180,000	0	180,000	0	0	0	0	30,000	30,000	100%	180,000
Total	**33,356,000**	**0**	**33,356,000**	**402,847**	**730,000**	**327,153**	**3,176,668**	**3,880,700**	**704,032**	**18%**	**30,179,332**

Capital Monitoring Report
For financial year 2025/2026 Period 7 ending 11 October 2025
Local Authorities and Others

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Glasgow	**435,000**	**0**	**435,000**	**27,500**	**27,500**	**0**	**102,500**	**170,500**	**68,000**	**40%**	**332,500**
10539 - Paisley Road West Bus Corridor Improvements	10,000	0	10,000	0	0	0	0	0	0		10,000
10554 - Bus Traffic Route Priority Upgrades	150,000	0	150,000	25,000	25,000	0	90,000	150,000	60,000	40%	60,000
10656 - Improved Access to Bus and Subway Stations	275,000	0	275,000	2,500	2,500	0	12,500	20,500	8,000	39%	262,500
Inverclyde	**250,000**	**0**	**250,000**	**50,000**	**50,000**	**0**	**50,000**	**50,000**	**0**	**0%**	**200,000**
10657 - Inverkip Bus Laybys	250,000	0	250,000	50,000	50,000	0	50,000	50,000	0	0%	200,000
North Ayrshire	**500,000**	**(250,000)**	**250,000**	**31,000**	**31,000**	**0**	**62,500**	**62,500**	**0**	**0%**	**187,500**
10543 - Ardrossan Harbour Interchange	250,000	0	250,000	31,000	31,000	0	62,500	62,500	0	0%	187,500
10544 - Cumbrae Ferry Bus Stop and Queuing Facilities	250,000	(250,000)	0	0	0	0	0	0	0		0
Various	**0**	**450,000**	**450,000**	**28,658**	**50,000**	**21,342**	**28,658**	**50,000**	**21,342**	**43%**	**421,342**
10366 - Bus Infrastructure Improvements	0	450,000	450,000	28,658	50,000	21,342	28,658	50,000	21,342	43%	421,342
Renfrewshire	**400,000**	**0**	**400,000**	**0**	**0**	**0**	**400,000**	**400,000**	**0**	**0%**	**0**
10545 - Renfrewshire Traffic Management Improvements	400,000	0	400,000	0	0	0	400,000	400,000	0	0%	0
South Lanarkshire	**1,400,000**	**0**	**1,400,000**	**100,500**	**100,500**	**0**	**549,000**	**564,000**	**15,000**	**3%**	**851,000**
10332 - Bus Route Congestion Reduction Measures	250,000	0	250,000	500	500	0	1,500	6,500	5,000	77%	248,500
10488 - Hairmyres Interchange Improvements	450,000	0	450,000	0	0	0	445,000	450,000	5,000	1%	5,000
10489 - Lanark Interchange Improvements	700,000	0	700,000	100,000	100,000	0	102,500	107,500	5,000	5%	597,500
Total	**2,985,000**	**200,000**	**3,185,000**	**237,658**	**259,000**	**21,342**	**1,192,658**	**1,297,000**	**104,342**	**8%**	**1,992,342**

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Agile City CIC	**382,892**	**0**	**382,892**	**0**	**0**	**0**	**0**	**0**	**0**		**382,892**
10658 - Civic Street - Active Travel and Sustainability Hub	382,892	0	382,892	0	0	0	0	0	0		382,892
Argyll and Bute	**25,000**	**0**	**25,000**	**0**	**0**	**0**	**0**	**0**	**0**		**25,000**
10659 - Bikeability - Helensburgh & Lomond	25,000	0	25,000	0	0	0	0	0	0		25,000
Ayrshire Roads Alliance	**515,000**	**0**	**515,000**	**0**	**0**	**0**	**46,817**	**46,818**	**1**	**0%**	**468,183**
10660 - Ayrshire Link (Hub)	150,000	0	150,000	0	0	0	13,636	13,636	0	0%	136,364
10661 - Ayrshire Link (Innovation & Cycle Centre)	150,000	0	150,000	0	0	0	13,636	13,636	0	0%	136,364
10662 - EV Car Club - Coalfields Community Transport	215,000	0	215,000	0	0	0	19,545	19,545	0	0%	195,455
CoMoUK	**82,600**	**0**	**82,600**	**59,744**	**56,918**	**(2,825)**	**74,762**	**71,936**	**(2,825)**	**(4)%**	**7,838**
10663 - Pop-up Mobility Hubs	82,600	0	82,600	59,744	56,918	(2,825)	74,762	71,936	(2,825)	(4)%	7,838
Cycling Scotland	**1,000,000**	**0**	**1,000,000**	**482,686**	**492,461**	**9,776**	**709,506**	**723,193**	**13,687**	**2%**	**290,494**
10622 - Access to Bikes and Cycle Parking for Schools and Young Peop	0	0	0	0	0	0	(2,159)	0	2,159		2,159
10623 - Access to Bikes Programme	0	0	0	0	0	0	(990)	0	990		990
10625 - Expanding Staff Capacity on Active Travel	100,000	0	100,000	12,462	20,000	7,538	33,225	41,526	8,301	20%	66,775
10626 - Workplaces	300,000	(127,090)	172,910	54,645	55,678	1,033	81,610	82,643	1,033	1%	91,300
10664 - Cycle Parking and Storage	600,000	127,090	727,090	415,579	416,783	1,204	597,820	599,024	1,204	0%	129,270
Cycling UK	**1,257,788**	**100,000**	**1,357,788**	**385,912**	**380,980**	**(4,932)**	**577,778**	**572,846**	**(4,932)**	**(1)%**	**780,010**
10627 - Cycle Access Fund (CAF)	1,207,788	100,000	1,307,788	366,712	361,780	(4,932)	527,778	522,846	(4,932)	(1)%	780,010
10665 - Play Together on Pedals	50,000	0	50,000	19,200	19,200	0	50,000	50,000	0	0%	0
East Dunbartonshire	**40,000**	**0**	**40,000**	**0**	**0**	**0**	**0**	**0**	**0**		**40,000**
10629 - Bikes and Cycle Storage	40,000	0	40,000	0	0	0	0	0	0		40,000
Glasgow	**410,051**	**0**	**410,051**	**0**	**0**	**0**	**43,267**	**44,786**	**1,520**	**3%**	**366,784**
10630 - Cycle Forward: Bike for Good's Core Programme	100,000	0	100,000	0	0	0	9,091	9,091	(0)	0%	90,909
10633 - Play Together on Pedals	10,000	0	10,000	0	0	0	4,667	5,000	333	7%	5,333
10634 - Drumchapel Actuate Programme	40,000	0	40,000	0	0	0	8,813	10,000	1,187	12%	31,187
10666 - Connecting Communities	60,000	0	60,000	0	0	0	5,455	5,455	(0)	0%	54,545
10667 - Cycle Ready Workplaces	50,000	0	50,000	0	0	0	4,545	4,545	0	0%	45,455
10668 - Go Eco Glasgow - Community Travel Plans	12,900	0	12,900	0	0	0	0	0	0		12,900
10669 - St Paul's Youth Forum - Flourishing Futures	117,651	0	117,651	0	0	0	10,696	10,696	(0)	0%	106,955
10670 - Women on Wheels	19,500	0	19,500	0	0	0	0	0	0		19,500
Inverclyde	**30,000**	**0**	**30,000**	**0**	**0**	**0**	**0**	**0**	**0**		**30,000**
10671 - Cycle Storage in Schools	30,000	0	30,000	0	0	0	0	0	0		30,000
Living Streets	**23,316**	**9,881**	**33,197**	**0**	**0**	**0**	**0**	**0**	**0**		**33,197**
10635 - WOW Walk to School Programme	23,316	9,881	33,197	0	0	0	0	0	0		33,197
North Ayrshire	**200,000**	**0**	**200,000**	**35,291**	**50,000**	**14,709**	**35,291**	**50,000**	**14,709**	**29%**	**164,709**
10672 - RTPI - Garnock Valley and North Coast	200,000	0	200,000	35,291	50,000	14,709	35,291	50,000	14,709	29%	164,709
North Lanarkshire	**157,000**	**122,000**	**279,000**	**0**	**0**	**0**	**0**	**0**	**0**		**279,000**
10636 - Active Travel Hubs	150,000	0	150,000	0	0	0	0	0	0		150,000
10673 - RTPI - Bellshill	7,000	22,000	29,000	0	0	0	0	0	0		29,000
10685 - MyBus North Lanarkshire	0	100,000	100,000	0	0	0	0	0	0		100,000
Paths for All	**329,788**	**0**	**329,788**	**57,447**	**57,445**	**(2)**	**127,674**	**127,672**	**(2)**	**0%**	**202,114**
10637 - Walking Schools	48,882	0	48,882	12,220	12,220	0	37,220	37,220	(0)	0%	11,662
10674 - Community Walking Grants Programme	200,000	0	200,000	25,000	25,000	0	50,000	50,000	0	0%	150,000

Capital Monitoring Report
For financial year 2025/2026 Period 7 ending 11 October 2025
People and Place Programme

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
10675 - Walking Communities	80,906	0	80,906	20,227	20,225	(2)	40,454	40,452	(2)	0%	40,452
Renfrewshire	**110,000**	**0**	**110,000**	**0**	**0**	**0**	**0**	**0**	**0**		**110,000**
10676 - Bikeability	7,000	0	7,000	0	0	0	0	0	0		7,000
10677 - RTPI - Paisley and Villages	100,000	0	100,000	0	0	0	0	0	0		100,000
10678 - Secondary Schools Bike Maintenance Stations	3,000	0	3,000	0	0	0	0	0	0		3,000
Scottish Cycling	**488,460**	**32,580**	**521,040**	**0**	**0**	**0**	**145,476**	**145,805**	**328**	**0%**	**375,564**
10679 - Rock Up & Ride Inclusive Communities	276,420	0	276,420	0	0	0	77,405	77,747	342	0%	199,015
10680 - Rock Up & Ride Young People	212,040	32,580	244,620	0	0	0	68,071	68,058	(14)	0%	176,549
South Lanarkshire	**37,000**	**0**	**37,000**	**0**	**37,000**	**37,000**	**0**	**37,000**	**37,000**	**100%**	**37,000**
10644 - Beat the Street	37,000	0	37,000	0	37,000	37,000	0	37,000	37,000	100%	37,000
SPT	**701,649**	**(295,661)**	**405,988**	**22,582**	**22,824**	**242**	**76,974**	**77,216**	**242**	**0%**	**329,014**
10646 - Active Travel Hubs	60,000	21,561	81,561	0	0	0	0	0	0		81,561
10681 - Community Fund	561,649	(316,922)	244,727	22,582	22,824	242	76,974	77,216	242	0%	167,754
10682 - MyBus Scheduler Upgrade	75,000	(15,300)	59,700	0	0	0	0	0	0		59,700
10683 - Purchase M&E Counters	5,000	15,000	20,000	0	0	0	0	0	0		20,000
Sustrans	**0**	**31,200**	**31,200**	**0**	**0**	**0**	**0**	**0**	**0**		**31,200**
10684 - Education and Young People	0	31,200	31,200	0	0	0	0	0	0		31,200
Total	**5,790,544**	**0**	**5,790,544**	**1,043,661**	**1,097,629**	**53,968**	**1,837,545**	**1,897,274**	**59,728**	**3%**	**3,952,999**

Proposed Amendments to the 2025/2026 Capital Programme

Ref	Department	Capital Project	Project Description	2025/2026 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
1	Digital	10137 - Technical Refresh	General refresh of computer software, hardware, network devices, mobile devices and peripherals as required.	390,000.00			Acceleration of works including printer refresh, meeting room technology and various hardware upgrades.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £75,000. Proposed total 2025/2026 budget of £465,000.
2	Digital	10571 - Public Wifi and Cellular Network Connectivity	Public Wi-Fi and Cellular Network Connectivity	-£7,000.00			Project complete, remaining, budget not required.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £75,000. Proposed total 2025/2026 budget of £68,000.
3	Digital	10654 - Software to Support Digital Developments	Software to Support Digital Developments	-£60,000.00			Project to potentially be phased into future years.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £60,000. Proposed total 2025/2026 budget of £0.

Ref	Department	Capital Project	Project Description	2025/2026 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
4	Digital	10655 - Website Plans	Website Plans	-£60,000.00			Project to potentially be phased into future years.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £60,000. Proposed total 2025/2026 budget of £0.
5	Policy and Planning	10554 - Bus Traffic Route Priority Upgrades	The project involves expansion/upgrading of SCOOT UTC + Traffic Light Priority on bus corridors; the works consists of upgrades to software and hardware on suitable sites and the installation of new equipment on sites where that is required including replacement of ground detection with above ground next generation detection to grant buses priority through junctions.	£100,000.00	P	Glasgow City Council	Additional funding would be used to upgrade SCOOT signal detectors on new and existing strategic corridors / major bus routes.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £150,000. Proposed total 2025/2026 budget of £250,000.
6	Subway Operations	10375 Tunnel & Infrastructure Works	Ongoing engineering works on Subway Infrastructure (including track, tunnels, drainage, water ingress management and electrical systems) to improve system condition and resilience for future operations.	£215,000.00			Budget amendment required to cover additional spend on the Tunnel Lining upgrade and to bring forward part of the substation upgrade project to 25/26.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £4,975,000. Proposed total 2025/2026 budget of £5,190,000

Ref	Department	Capital Project	Project Description	2025/2026 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
7	Subway Operations	10310 Station Minor Works	Property improvement works at the subway stations, including Park & Ride car parks.	-£11,000.00			Additional funding required to cover works at West Street Subway (£49k), offset by down turning works in relation to the Fire Control Panel (£60k), which has been rephased to 2026/27.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £1,397,000. Proposed total 2025/2026 budget of £1,386,000.
8	Subway Operations	10417 Broomloan Depot Improvements	Improvement works for the Depot Land & Buildings asset - specifically, the different buildings that are present and the external works (hard landscaping features e.g. car park, paths, and fences). This does not include the operational track, sidings and associated signalling and electrical systems since these form part of our subway infrastructure asset and are within the scope of project 10375 "Tunnel & Infrastructure Works".	£201,000.00			Budget amendment required to progress works to improve the layout of Broomloan car park and to improve access of larger vehicles into stores loading area (£78k). In addition, funds required in relation to the Operation Control Centre (OCC) Phase 2 Network update (£123k).	Budget amendment. 2025/2026 programme includes Category 1 allocation of £245,000. Proposed total 2025/2026 budget of £446,000.
9	Subway Operations	10419 New and Enhanced Plant & Equipment	The purchase and installation of new Plant & Equipment or enhancements to exisiting assets. This may involve the purchase of equipment, specialist support or work done by contractors.	£32,000.00			Budget amendment is required for upgrade / refurbishment works to be undertaken on Wagons and Trackmobile.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £20,000. Proposed total 2025/2026 budget of £52,000.

Ref	Department	Capital Project	Project Description	2025/2026 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
10	Subway Operations	10552 Secure Mobile Operational Communications System	The purchase and installation of a new secure mobile communications system for Subway Operations, which must be capable of being used underground. Additionally, any modifications required to the existing equipment during the transitional period.	£50,000.00			Additional works can be progressed in the current financial year in relation to the Secure Mobile Operational Communications System.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £180,000. Proposed total 2025/2026 budget of £230,000.
11	Legal & Property	New Project – Land Purchase (Dalcross Path (Kelvinhall))	Land purchase at Dalcross Path (Kelvinhall)	£55,000.00			The Land Purchase was approved by the Partnership on 27 June 2025.	New project. Approved total 2025/2026 budget of £55,000.
12	People and Place Programme	North Lanarkshire Council MyBus (10685)	To pilot an increased and expanded MyBus service in the NLC area to increase numbers of people able to access the service and use this method of sustainable transport. The capital aspect of this project is to purchase a WAV (wheelchair accessible vehicle) to support delivery.	-£100,000.00		North Lanarkshire Council	Procurement to be completed through SPT internally for WAV purchase. The reallocation of the project from North Lanarkshire Council, which SPT will manage.	Budget amendment. 2025/2026 programme includes Category 1 allocation of £100,000. Proposed total 2025/2026 budget of £0.
13	People and Place Programme	New - MyBus North Lanarkshire Council Support	SPT support for the MyBus North Lanarkshire People and Place project to support purchase of WAV for the purpose of supporting increased MyBus provision.	£100,000.00		SPT	Procurement to be completed through SPT internally for WAV purchase. The reallocation of the project from North Lanarkshire Council, which SPT will manage.	New project. Proposed total 2025/2026 budget of £100,000.

Ref	Department	Capital Project	Project Description	2025/2026 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
14	Active Travel Infrastructure Fund - Tier 2 Design	The Rural Development Trust - Upperton to Greengairs Cycle and Walkway	The project, led by The Rural Development Trust in partnership with SPT and the Upperton Residents Committee, aims to deliver Riba design stages 3 for a new active travel path connecting Upperton to Greengairs. This shared-use off-road path will be built to the Places for Everyone standard, with a bound surface suitable for walking, cycling, and wheeling, in line with the design principles outlined in Cycling by Design. Previous design stages (0–2) have been completed.	£56,440.00		The Rural Development Trust	The project will be funded by Transport Scotland through Tier 2 of the Active Travel Infrastructure Fund and will support a range of activities through 2025/26. Grant award from SPT will not be processed until the grant award from Transport Scotland is finalised. Funding for Stage 4 design work will be sought through future ATIF applications for 2026/27. NB Further funding through ATIF is not guaranteed.	New project. Proposed total 2025/2026 budget of £56,440.
15	Active Travel Infrastructure Fund - Tier 2 Design	The Rural Development Trust - Glespin to Douglas Accessible Path	The Rural Development Trust, in partnership with SPT, is leading a project to deliver Riba design stage 3 for a new active travel path connecting Glespin to Douglas and extending to Lady Home Hospital. The path will be built to Places for Everyone standards, with a bound surface suitable for walking, cycling, and wheeling, in line with Cycling by Design principles. Earlier stages (0–2) have been completed. The proposed route will run alongside the A70, where no current infrastructure exists for safe pedestrian or active travel.	£65,220.00		The Rural Development Trust	The project will be funded by Transport Scotland through Tier 2 of the Active Travel Infrastructure Fund and will support a range of activities through 2025/26. Grant award from SPT will not be processed until the grant award from Transport Scotland is finalised. Funding for Stage 4 design work will be sought through future ATIF applications for 2026/27. NB Further funding through ATIF is not guaranteed.	New project. Proposed total 2025/2026 budget of £65,220.

Total proposed amendments to capital programme	1,026,660.00
Total proposed changes in funding	121,660.00
Net change in capital funding requirement	905,000.00

APPENDIX 3

Prudential and Treasury Indicators	2024/2025 Actual £000	2025/2026 Revised Forecast £000	2025/2026 Period 7 Actual £000
Prudential Indicators			
Capital Expenditure	37,814	50,867	7,060
Capital Financing Requirement (CFR)	0	0	0
Actual External Debt	0	0	0
Operational Boundary for External Debt	50,000	50,000	50,000
Authorised Limit for External Debt	55,000	55,000	55,000
Ratio of financing costs to net revenue stream	0%	0%	0%
Ratio of net income from service investments to net revenue stream	2%	2%	2%
Treasury Indicators			
Liability Benchmark Note (1)	(169,711)	(190,000)	(183,541)
Principal sums invested > 365 days Note (2)			
- Actual	0	0	0
- Authorised Limit	50,000	50,000	50,000

Note (1) The Liability Benchmark is calculated as SPT's gross loan debt less treasury management investments at the last financial year-end, projected into the future and based on its approved prudential borrowing, planned minimum revenue provision and any other major cash flows forecast. Since SPT is currently debt-free, the Liability Benchmark has a negative value, representing the treasury management investments.

Note (2) Investments taken out during the financial year for a period greater than 365 days.