

**Revenue Monitoring Report as at 13 October 2018, Period 7**

**Committee** Strathclyde Concessionary Travel Scheme Joint Committee

**Date of meeting** 9 November 2018

**Date of report** 23 October 2018

**Report by Treasurer/Secretary****1. Object of report**

To advise members of the committee of the revenue expenditure incurred at the end of Period 7 (13 October 2018), and to report on the anticipated outturn at the end of the current financial year.

**2. Background**

The Strathclyde Concessionary Travel Scheme revenue budget for 2018/19 was set at £4.233 million.

The budget covers the cost of operator reimbursement, scheme administration and the issue and management of national entitlement cards.

**3. Current Position**

A break even position is currently forecast, which includes a planned drawdown from general reserves of £0.144m.

See Appendix 1 for a summary budgetary control report.

**4. Conclusions**

All budget lines will continue to be monitored closely to ensure a break even position is achieved, noting that it is a demand led cost basis where control is minimal.

**5. Committee action**

The committee is recommended to note the projected outturn position on the information available at the end of P7.

## 6. Consequences

Policy consequences	<i>None</i>
Legal consequences	<i>None</i>
Financial consequences	<i>As outlined in the report</i>
Personnel consequences	<i>None</i>
Equalities consequences	<i>None</i>
Risk consequences	<i>None</i>

**Name** Valerie Davidson

**Title** **Treasury/Secretary**

For further information, please contact *Neil Wylie, Director of Finance & HR*, on 0141 333 3380.



## Concessionary Travel Budget Report

For Year 18/19 Period 7 ending 13-Oct-2018

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
<b>EXPENDITURE</b>									
<b>Employee Costs</b>									
Salaries	68,690	75,972	7,283	10%	127,490	141,091	13,601	10%	1
Overtime	406	269	(137)	(51%)	754	500	(254)	(51%)	
Other Employee Costs	17,926	17,701	(225)	(1%)	33,291	32,873	(418)	(1%)	
<b>Sub Total Employee Costs</b>	<b>87,022</b>	<b>93,943</b>	<b>6,921</b>	<b>7%</b>	<b>161,535</b>	<b>174,465</b>	<b>12,930</b>	<b>7%</b>	
<b>Supplies &amp; Services</b>	<b>32,095</b>	<b>62,462</b>	<b>30,366</b>	<b>49%</b>	<b>97,585</b>	<b>116,000</b>	<b>18,415</b>	<b>16%</b>	2
<b>Transport &amp; Plant Costs</b>	<b>-</b>	<b>54</b>	<b>54</b>	<b>100%</b>	<b>100</b>	<b>100</b>	<b>-</b>	<b>0%</b>	
<b>Third Party Payments</b>									
Other Third Party Payments	2,143,660	2,129,411	(14,248)	(1%)	3,993,966	3,954,621	(39,344)	(1%)	3
<b>Sub Total Third Party Payments</b>	<b>2,143,660</b>	<b>2,129,411</b>	<b>(14,248)</b>	<b>(1%)</b>	<b>3,993,966</b>	<b>3,954,621</b>	<b>(39,344)</b>	<b>(1%)</b>	
<b>TOTAL EXPENDITURE</b>	<b>2,262,777</b>	<b>2,285,869</b>	<b>23,093</b>	<b>1%</b>	<b>4,253,186</b>	<b>4,245,186</b>	<b>(8,000)</b>	<b>(0%)</b>	
<b>INCOME</b>									
Interest Received	(11,241)	(6,462)	4,780	(74%)	(20,000)	(12,000)	8,000	(67%)	4
<b>TOTAL INCOME</b>	<b>(11,241)</b>	<b>(6,462)</b>	<b>4,780</b>	<b>(74%)</b>	<b>(20,000)</b>	<b>(12,000)</b>	<b>8,000</b>	<b>(67%)</b>	
<b>Net Total</b>	<b>2,251,536</b>	<b>2,279,408</b>	<b>27,872</b>	<b>1%</b>	<b>4,233,186</b>	<b>4,233,186</b>	<b>0</b>	<b>0%</b>	

### Notes

- 1) Due to vacancies within the current establishment.
- 2) Due to close management of the supplies budget.
- 3) Based on current patronage levels projected to the year end.
- 4) Based on current interest rates projected to the year end.