

2024/2025 Revenue Outturn, Revenue Monitoring Report as at Period 4, ending 19 July 2025 and updated Financial Forecast for Financial Year 2025/2026

Date of meeting 5 September 2025

Date of report 27 August 2025

Report by Director of Finance & Corporate Support

1. Object of report

To advise members of the final outturn for the financial year 2024/2025, and also to report the net revenue position as at the end of Period 4, 19 July 2025 including an updated financial forecast for the current financial year, stating the assumptions made regarding income and expenditure levels.

2. Background to report

The Partnership approved a balanced budget on 14 March 2025. This balanced budget provided for a net revenue budget of £37.299m, funded by local authority requisitions (£36.682m) and assumed Transport Scotland revenue support grant (£0.617m).

Since the beginning of 2022, financial challenges have arisen due to high inflation and the cost-of-living crisis. This has included increased pay pressures, supported service contract increases and increases in external contract costs. These challenges have been managed within the funding envelope available. Although inflation has decreased then stabilised, there are still a number of financial challenges to SPT and its stakeholders in 2025/2026 and beyond. These financial pressures are not short term in nature and will have material impacts on internal and external costs in the current and future financial years.

In developing the budget, a number of key assumptions were made. These assumptions were made in a very challenging and unpredictable environment and resulted in the implementation of measures to reduce SPT's expenditure and maximise income opportunities to ensure the provision of an achievable balanced budget for 2025/2026.

3. 2024/2025 Final Outturn

The final outturn for 2024/2025 was £36.566m. During 2024/2025 it was reported to Committee that as a result of close management of all expenditure lines and in year positive movements in Subway income and interest received, an underspend on revenue activities would be achieved which would allow SPT to review the reserves position with a view to transferring any underspends to the most appropriate reserves.

In line with the Committee action in the February 2025, 'Revenue Monitoring Report as at *Period 10, ending 4 January 2025 and updated Financial Forecast for Financial Year 2024/2025*' report, the underspend generated allowed SPT to add reserves which help fund essential capital and revenue related projects in future financial years given no capital funding from the Scottish

Government was provided to SPT in 2024/2025 and reduced funding in 2025/2026.. Reserves increased included the Subway Infrastructure Fund and the Transport Future Investment Fund. This will provide financial resilience to SPT for future financial years and support key transport developments in the future.

While the opportunity to add to reserves in 2024/2025 was an extremely positive and welcome position, it is not sustainable in the long term due to rising employee costs, contract inflation pressures and increased supported services contract costs.

The final summary revenue monitoring position for 2024/2025 can be found in Appendix 1.

4. Current Position

At this stage in 2025/2026, there is stability in terms of the revenue expenditure being incurred relative to the assumed budget for areas directly within SPT's control. As we move into the next quarter of the financial year this needs to be sustained. This is particularly important given ongoing cost pressures which could have a direct impact on both expenditure and income budgets in the current and future financial years. Detailed departmental revenue monitoring reports can be found in Appendix 2.

The key projected variances and areas of risk to note at this stage of the financial year are:

- (i) SPT recently implemented the COSLA pay award covering the period 1 April 2025 to 31 March 2026. At each spinal point a 4% uplift has been applied. The 2025/2026 revenue budget estimated a 3% uplift therefore this pay award is slightly higher than what was budgeted. However, the impact of this pay award has been reflected in year end forecasts.

Following constructive negotiations and collaborative working with Unite the Union, an agreement was reached recently in relation to interim changes to Subway station staffing and drivers terms and conditions. The impact of these changes have been reflected in year end forecasts.

At this stage, projected savings from vacant posts in the establishment together with the impact of the current pay award from COSLA generates a positive variance of £0.345m.

- (ii) A variance on bus operator payments of £0.139m uncommitted was reported in the financial implications report which was presented at the most recent Operations Committee. Although this is a welcome position this is due to mitigations put in place. These include reviewing specifications and altering timetables to ensure the best value possible for each contract is achieved. This has been achieved for some contracts by removing journeys with low passenger numbers or providing scope for optional timetables offering enhanced provision and optional farescale.

However if contract cost increases are ongoing, as a result of financial pressures on bus operators (including inflationary pressures on operational costs and driver shortages) this will have a significant impact on future subsidised bus budgets and service provision with the potential for reduced network provision or frequency of services especially if the overall funding envelope stays the same or is reduced.

At this stage, the projected variance of £0.139m uncommitted as reported to the Operation's Committee is not reflected in the year end forecast due to ongoing fluctuations in the bus market as detailed above.

- (iii) In 2024/2025, Regional Transport Partnerships (RTPs) including SPT were requested by Transport Scotland (TS) to lead on the “People and Place Programme” covering active travel and behaviour change initiatives, with capital and revenue funding from TS to be co-ordinated through RTPs to councils, third sector organisations and other delivery partners. SPT will continue to take the lead in 2025/2026 and a People and Places Programme revenue allocation of £2.654m has been added to the 2025/2026 revenue budget under third party expenditure with the associated funding from Transport Scotland shown under income.
- (iv) Subway patronage in the year to date is in line with 2024/2025. Of the four periods covered by this report, three periods included increased patronage numbers, resulting in year on year increase of 3.1% on average. However, the recent industrial action which closed the Subway for three days in June had a negative impact on passenger numbers and associated income. Subway patronage and income also varies significantly through the year, with August to October traditionally significant months due to the return of higher education and university students and it is hoped this will increase passenger numbers in the next quarter. At this stage, although there has been an over recovery of income to P4 of £0.072m, given the full impact of strike days has yet to flow through to income figures, the projection for Subway income remains in line with budget at this stage.
- (v) Bus station income is performing well in relation to budget. Additional income has been achieved up to period 4 due to increased income from departure charges, parking fees and toilet facilities income. Based on current trends a positive variance of £0.100m has been projected at this stage. Some caution remains in the long term as it is unclear if income achieved at bus stations will be sustainable due challenges in the bus market and the potential for this to impact on income, as well as the disruption to the entry/exit arrangements at BBS due to significant road works
- (vi) Interest received is forecast to exceed budget by £0.100m in 2025/2026. This is a result of current interest rates received for current cash balances, which have remained at a high rate for longer than anticipated. However, given the reduction in interest rates by the Bank of England in August 2025 and the likelihood of a further rate cut in 2025 it is likely interest rates achieved for cash balances will reduce in the coming months. Cash balances will continue to be managed in line with SPT’s treasury management strategy. This is a short term benefit to SPT’s financial position with interest rates projected to reduce further in 2026.

Given the uncertainties that still exist around public transport provision and cost pressures, including an agreed pay award and ongoing fluctuations in the supported bus service market, caution remains around year end projections.

The overall position is a forecast year end underspend of £0.575m. This is mainly as a result of close management of all expenditure lines, savings as a result of staff turnover and in year positive movements in interest received and bus station income detailed above.

While this underspend is an extremely positive and welcome position, it is not sustainable in the long term due to rising employees costs including increased pension contributions, contract inflation pressures, increased supported services contract costs and interest rates reducing in 2026. Financial pressures are beginning to be confirmed for 2026/2027 including pay award of 3.5% and increase in employer pension contributions

It will be clearer later in the financial year whether the current positive forecast is sustainable. At that stage options will be considered to make best use of the current in year projected

underspend by reviewing the current reserves position to assess the most appropriate placement of the any balances/underspend unallocated. This will be tabled for consideration at a future Committee.

4. Committee action

The Committee is requested to consider this report and to note:

- (i) The final outturn position for 2024/2025;
- (ii) the projected outturn position for 2025/2026 based on the information available at the end of P4; and
- (iii) the financial pressures which continue to impact in the current financial year including supported bus service contract costs, pay awards applied and inflationary pressures which will impact on internal and external costs in future financial years.

5. Consequences

Policy consequences	<i>None.</i>
Legal consequences	<i>All legislation and regulations are adhered to.</i>
Financial consequences	<i>As detailed in the report.</i>
Personnel consequences	<i>As detailed in the report.</i>
Equalities consequences	<i>None directly.</i>
Risk consequences	<i>As detailed in the report.</i>
Climate Change, Adaptation & Carbon consequences	<i>Approved budget has been aligned to agreed priorities including related to Climate Change, Adaptation and Carbon management priorities.</i>

Name Lesley Aird
Title **Director of Finance & Corporate Support**

Name Valerie Davidson
Title **Chief Executive**

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Revenue Monitoring Report

For Year 24/25 Period 13 ending 31/03/2025 00:00:00

EXPENDITURE

Employee Costs

Salaries	20,087,159	21,314,551	1,227,392	6%
Overtime	748,500	721,236	(27,264)	(4%)
Other Employee Costs	4,528,830	4,142,614	(386,217)	(9%)

Sub Total Employee Costs

Property Costs

Electricity	4,012,742	3,849,228	(163,514)	(4%)
Repairs and Maintenance	312,899	436,500	123,601	28%
Property Insurance	421,119	468,000	46,881	10%
Other Property Costs	5,325,237	5,011,366	(313,871)	(6%)

Sub Total Property Costs

Supplies & Services

Transport & Plant Costs

Third Party Payments

Bus Operator Payments	16,785,975	16,764,826	(21,148)	(0%)
Communications	292,817	338,000	45,183	13%
Other Third Party Payments	11,216,707	11,317,558	100,851	1%
People and Places	2,469,881	-	(2,469,881)	

Sub Total Third Party Payments

Financing Costs

Contribution to Transport Future Investment Fund/Subway Infrastructure Fund	6,848,429	-	(6,848,429)	
Contribution to Capital Funded from Revenue	3,041,791	4,209,035	1,167,244	28%

Sub Total Financing Costs

TOTAL EXPENDITURE

INCOME

Subway Income	(22,736,893)	(20,903,528)	1,833,365	(9%)
Bus Operations Income	(4,271,838)	(3,972,887)	298,951	(8%)
Agency Fee Income - Councils	(1,673,985)	(1,625,361)	48,624	(3%)
Interest Received	(8,619,621)	(6,500,000)	2,119,621	(33%)
Other Income	(1,054,721)	(407,400)	647,321	(159%)

People and Places Funding

TOTAL INCOME

Net Total

Year to Date					Explanation of Significant variances
Actual	Budget	Variance	Variance %		
					1. Due to vacant posts in the establishment. This is partially offset by additional costs under corporate in respect of displaced staff. Outturn reflects vacant posts partially offset by the impact of the COSLA pay award applied.
					2. Vacant posts in the Subway being covered by additional overtime to fill in any short term gaps. Also incorporates increased overtime relating to BARST programme including acceleration of PTIS replacement programme.
					3. Includes in year costs associated with voluntary severance.
					4. Due to increased unit rate costs over and above what was anticipated.
					5. Less R&M work required at bus stations in 2024-2025 compared to what was anticipated.
					6. Due to general contractual increases and also increased cleaning costs as result of revised cleaning programme and increased resources for train cleaning.
					7. Due to less bus repairs required in 2024/2025 and a reduction in travel and subsistence
					8. Due to savings in Subway consultancy costs, agency staff and computer maintenance contracts.
					9. People and Places Programme which SPT administers includes revenue expenditure on priority projects in 2024/2025 which is fully funded by grant funding from Transport Scotland.
					10. Increased income from the Subway and interest received allowed SPT to contribute the Transport Future Investment Fund and the Subway Infrastructure Fund and provide a revenue contribution to capital in 2024/2025.
					11. Income generated from Subway ticket sales exceeded budget projections in the financial year. Due to increased passenger numbers and fares increase.
					12. Departure charge income and other bus station facilities income performed well against budget. Also includes additional income to fund supported services from external sources.
					13. Increased income due to current sustained rates and cash balances
					14. Due to increased rental income and funding from Glasgow City Council for work in relation to Clyde Metro.
					9. People and Places Programme which SPT administers includes revenue expenditure on priority projects in 2024/2025 which is fully funded by grant funding from Transport Scotland.



Committee Report by Division

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

Chief Executive

Policy & Strategy
Chief Executive Unit

Total Chief Executive

Operations

Subway
Bus Operations
Projects
Health and Safety
Customer Standards

Total Operations

Business Support

Finance
Digital
Human Resources
Elected Members
Contact Centre
Corporate

Total Business Support

Contribution to Subway Fund

Contribution to Capital Funded from Revenue

Net Total

Year to Date			
Actual	Budget	Variance	Variance %
240,738	247,343	6,605	3%
410,731	466,799	56,067	12%
651,469	714,142	62,673	9%
2,575,626	3,222,812	647,185	20%
5,712,019	6,086,675	374,657	6%
114,229	86,431	(27,798)	(32%)
49,281	56,642	7,361	13%
177,530	189,449	11,920	6%
8,628,685	9,642,009	1,013,324	11%
453,427	455,861	2,435	1%
407,458	424,166	16,708	4%
116,100	116,701	601	1%
18,749	20,192	1,443	7%
88,826	112,128	23,302	21%
(1,588,577)	(1,319,652)	268,925	(20%)
(504,018)	(190,603)	313,414	(164%)
293,695	287,660	(6,035)	(2%)
918,462	899,589	(18,872)	(2%)
9,988,293	11,352,797	1,364,504	12%

Annual Budget			
Projected Outturn	Annual Budget	Variance	Variance %
820,731	820,731	-	0%
1,463,922	1,548,922	85,000	5%
2,284,653	2,369,653	85,000	4%
9,440,207	9,705,207	265,000	3%
20,096,695	20,196,695	100,000	0%
286,793	286,793	-	0%
187,948	187,948	-	0%
628,627	628,627	-	0%
30,640,271	31,005,271	365,000	1%
1,522,631	1,512,631	(10,000)	(1%)
1,392,461	1,407,461	15,000	1%
382,235	387,235	5,000	1%
67,000	67,000	-	0%
372,062	372,062	-	0%
(4,493,845)	(4,378,845)	115,000	(3%)
(757,457)	(632,457)	125,000	(20%)
954,509	954,509	-	0%
2,985,000	2,985,000	-	0%
36,106,976	36,681,976	575,000	2%



Revenue Monitoring Report

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

	Year to Date				Annual Budget				Note
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	6,388,554	6,676,609	288,055	4%	21,864,201	22,154,201	290,000	1%	1
Overtime	185,944	207,722	21,778	10%	689,258	689,258	-	0%	
Other Employee Costs	1,379,068	1,458,002	78,933	5%	4,782,914	4,837,914	55,000	1%	1
							-		
Sub Total Employee Costs	7,953,566	8,342,332	388,766	5%	27,336,373	27,681,373	345,000	1%	
Property Costs									
Electricity	1,008,525	1,097,108	88,583	8%	3,640,405	3,640,405	-	0%	2
Repairs and Maintenance	48,840	136,822	87,982	64%	454,000	454,000	-	0%	2
Property Insurance	132,345	132,753	408	0%	440,500	440,500	-	0%	
Other Property Costs	1,686,095	1,690,578	4,484	0%	5,609,645	5,609,645	-	0%	
Sub Total Property Costs	2,875,805	3,057,262	181,457	6%	10,144,550	10,144,550	-	0%	
Supplies & Services	304,733	311,657	6,924	2%	1,004,134	1,034,134	30,000	3%	3
Transport & Plant Costs	17,341	39,479	22,139	56%	131,000	131,000	-	0%	
Third Party Payments									
Bus Operator Payments	5,192,433	5,276,656	84,223	2%	17,508,905	17,508,905	-	0%	2
Communications	70,092	102,466	32,374	32%	340,000	340,000	-	0%	2
Other Third Party Payments	3,409,697	3,944,540	534,843	14%	13,088,701	13,088,701	-	0%	2
People and Places	135,620	799,836	664,215		2,654,000	2,654,000	-		4
Sub Total Third Party Payments	8,807,842	10,123,498	1,315,655	13%	33,591,606	33,591,606	-	0%	
Financing Costs									
Contribution to Subway Fund	293,695	287,660	(6,035)	(2%)	954,509	954,509	-	0%	
Contribution to Capital Funded from Revenue	918,462	899,589	(18,872)	(2%)	2,985,000	2,985,000	-	0%	
Sub Total Financing Costs	1,212,157	1,187,249	(24,907)	(2%)	3,939,509	3,939,509	-	0%	
TOTAL EXPENDITURE	21,171,443	23,061,476	1,890,033	8%	76,147,172	76,522,172	375,000	0%	
INCOME									
Subway Income	(6,463,319)	(6,390,430)	72,889	(1%)	(22,193,278)	(22,193,278)	-	0%	5
Bus Operations Income	(1,277,363)	(1,132,191)	145,171	(13%)	(3,856,817)	(3,756,817)	100,000	(3%)	6
Agency Fee Income - Councils	(508,219)	(502,256)	5,963	(1%)	(1,666,577)	(1,666,577)	-	0%	
Interest Received	(2,216,528)	(2,109,589)	106,939	(5%)	(7,100,000)	(7,000,000)	100,000	(1%)	7
Other Income	(582,102)	(774,377)	(192,276)	25%	(2,569,525)	(2,569,525)	-	0%	2
People and Places Funding	(135,620)	(799,836)	(664,216)		(2,654,000)	(2,654,000)	-		5
TOTAL INCOME	(11,183,150)	(11,708,680)	(525,530)	4%	(40,040,196)	(39,840,196)	200,000	(1%)	
Net Total	9,988,293	11,352,797	1,364,504	12%	36,106,976	36,681,976	575,000	2%	

Notes

1. Due to vacant posts in the establishment. Outturn adjusted for savings generated in the first 4 periods only until the full impact of the cost of living pay award and Subway Operation staff pay negotiations which has recently been agreed is known.
2. Current position due to timing issues in respect of expenditure/budget phasing.
3. Updated outturn reflects capitalisation recharges related to Digital and HR support for the new HR system.
4. Expenditure in 2025/2026 in relation to the People and Places programme to date shown with matched funding from Transport Scotland.
5. Income generated from Subway ticket sales is exceeding budget projections in the first 4 periods of the financial year. No change to the outturn at this stage until the full impact of the Subway strikes in relation to income is known.
6. Departure charge income is performing well against budget. Based on this current trend a prudent year end projection has been estimated.
7. Increased income anticipated due to current sustained rates and cash balances. Any future changes to interest rates may impact on the year end projection.



Committee Report by Directorate - Policy & Strategy

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	197,714	201,913	4,199	2%	669,984	669,984	-	0%
Other Employee Costs	40,113	40,157	44	0%	133,247	133,247	-	0%
Sub Total Employee Costs	237,827	242,070	4,242	2%	803,231	803,231	-	0%
Supplies & Services	99	301	203	67%	1,000	1,000	-	0%
Transport & Plant Costs	260	452	192	42%	1,500	1,500	-	0%
Third Party Payments								
Communications	2,552	4,521	1,969	44%	15,000	15,000	-	0%
Sub Total Third Party Payments	2,552	4,521	1,969	44%	15,000	15,000	-	0%
TOTAL EXPENDITURE	240,738	247,343	6,605	3%	820,731	820,731	-	0%
Net Total	240,738	247,343	6,605	3%	820,731	820,731	-	0%



Committee Report by Directorate - Chief Executive Unit

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	342,797	394,992	52,195	13%	1,240,656	1,310,656	70,000	5%	1
Other Employee Costs	69,188	79,943	10,755	13%	250,266	265,266	15,000	6%	1
Sub Total Employee Costs	411,986	474,935	62,950	13%	1,490,922	1,575,922	85,000	5%	
Supplies & Services	(1,476)	(9,644)	(8,168)	85%	(32,000)	(32,000)	-	0%	2
Transport & Plant Costs	221	1,507	1,286	85%	5,000	5,000	-	0%	
TOTAL EXPENDITURE	410,731	466,799	56,067	12%	1,463,922	1,548,922	85,000	5%	
Net Total	410,731	466,799	56,067	12%	1,463,922	1,548,922	85,000	5%	

Notes

1. Due to vacant post in the establishment. Outturn adjusted for savings generated in the first 4 periods only until the full impact of the cost of living pay award which has recently been agreed is known.
2. Current position due to timing issues in respect of expenditure/budget phasing.



Committee Report by Directorate - Subway

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

	Year to Date				Annual Budget				Note
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	3,584,488	3,792,736	208,248	5%	12,359,988	12,584,988	225,000	2%	1
Overtime	171,283	184,817	13,534	7%	613,258	613,258	-	0%	
Other Employee Costs	720,676	760,829	40,153	5%	2,484,569	2,524,569	40,000	2%	1
Sub Total Employee Costs	4,476,448	4,738,383	261,935	6%	15,457,815	15,722,815	265,000	2%	
Property Costs									
Electricity	909,904	983,664	73,760	7%	3,263,976	3,263,976	-	0%	2
Property Insurance	132,345	122,055	(10,291)	(8%)	405,000	405,000	-	0%	
Other Property Costs	1,050,294	1,040,306	(9,988)	(1%)	3,451,924	3,451,924	-	0%	
Sub Total Property Costs	2,092,543	2,146,025	53,482	2%	7,120,900	7,120,900	-	0%	
Supplies & Services	305,406	287,947	(17,460)	(6%)	955,459	955,459	-	0%	2
Transport & Plant Costs	1,278	1,507	229	15%	5,000	5,000	-	0%	
Third Party Payments									
Bus Operator Payments	9,560	11,783	2,223	19%	39,099	39,099	-	0%	
Other Third Party Payments	2,153,710	2,427,598	273,888	11%	8,055,211	8,055,211	-	0%	2
Sub Total Third Party Payments	2,163,270	2,439,381	276,111	11%	8,094,311	8,094,311	-	0%	
TOTAL EXPENDITURE	9,038,946	9,613,242	574,296	6%	31,633,485	31,898,485	265,000	1%	
INCOME									
Subway Income	(6,463,319)	(6,390,430)	72,889	(1%)	(22,193,278)	(22,193,278)	-	0%	3
TOTAL INCOME	(6,463,319)	(6,390,430)	72,889	(1%)	(22,193,278)	(22,193,278)	-	0%	
Net Total	2,575,626	3,222,812	647,185	20%	9,440,207	9,705,207	265,000	3%	

Notes

1. Due to vacant posts in the establishment. Outturn adjusted for savings generated in the first 4 periods only until the full impact of the cost of living pay award and operation staff pay negotiations which has recently been agreed is known.
2. Current position due to timing issues in respect of expenditure/budget phasing.
3. Income generated from Subway ticket sales is exceeding budget projections in the first 4 periods of the financial year. No change to the outturn at this stage until the full impact of the Subway strikes in relation to income is known.



Committee Report by Directorate - Bus Operations

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

	Year to Date				Annual Budget				Note
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	916,124	927,578	11,454	1%	3,077,874	3,077,874	-	0%	
Overtime	13,808	17,630	3,822	22%	58,500	58,500	-	0%	
Other Employee Costs	176,589	182,250	5,661	3%	604,739	604,739	-	0%	
Sub Total Employee Costs	1,106,522	1,127,459	20,936	2%	3,741,112	3,741,112	-	0%	
Property Costs									
Electricity	70,734	87,828	17,093	19%	291,429	291,429	-	0%	
Repairs and Maintenance	52,492	126,274	73,782	58%	419,000	419,000	-	0%	
Property Insurance	-	6,630	6,630	100%	22,000	22,000	-	0%	
Other Property Costs	505,895	517,020	11,124	2%	1,715,565	1,715,565	-	0%	
Sub Total Property Costs	629,122	737,751	108,630	15%	2,447,993	2,447,993	-	0%	
Supplies & Services	14,478	22,301	7,823	35%	74,000	74,000	-	0%	
Transport & Plant Costs	13,534	32,879	19,346	59%	109,100	109,100	-	0%	
Third Party Payments									
Bus Operator Payments	5,182,873	5,264,873	82,000	2%	17,469,806	17,469,806	-	0%	
Other Third Party Payments	97,748	96,890	(857)	(1%)	321,500	321,500	-	0%	
Sub Total Third Party Payments	5,280,621	5,361,764	81,143	2%	17,791,306	17,791,306	-	0%	
TOTAL EXPENDITURE	7,044,276	7,282,154	237,878	3%	24,163,512	24,163,512	-	0%	
INCOME									
Bus Operations Income	(1,277,363)	(1,132,191)	145,171	(13%)	(3,856,817)	(3,756,817)	100,000	(3%)	
Agency Fee Income - Councils	(54,895)	(63,288)	(8,393)	13%	(210,000)	(210,000)	-	0%	
TOTAL INCOME	(1,332,258)	(1,195,479)	136,779	(11%)	(4,066,817)	(3,966,817)	100,000	(3%)	
Net Total	5,712,019	6,086,675	374,657	6%	20,096,695	20,196,695	100,000	0%	

Notes

1. Current position due to timing issues in respect of expenditure/budget phasing.
2. Departure charge income is performing well against budget. Based on this current trend a prudent year end projection has been estimated.



Committee Report by Directorate - Projects

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

	Year to Date				Annual Budget				Note
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	209,498	207,943	(1,554)	(1%)	689,994	689,994	-	0%	
Other Employee Costs	42,086	41,996	(90)	(0%)	139,349	139,349	-	0%	
Sub Total Employee Costs	251,583	249,939	(1,644)	(1%)	829,343	829,343	-	0%	
Supplies & Services	(137,493)	(165,015)	(27,522)	17%	(547,549)	(547,549)	-	0%	1
Transport & Plant Costs	139	1,507	1,368	91%	5,000	5,000	-	0%	
TOTAL EXPENDITURE	114,229	86,431	(27,798)	(32%)	286,793	286,793	-	0%	
Net Total	114,229	86,431	(27,798)	(32%)	286,793	286,793	-	0%	

Notes

1. Current position due to timing issues in respect of expenditure/budget phasing.



Committee Report by Directorate - Health and Safety

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

EXPENDITURE

Employee Costs

Salaries
Other Employee Costs

Sub Total Employee Costs

Supplies & Services

Transport & Plant Costs

TOTAL EXPENDITURE

Net Total

Year to Date			
Actual	Budget	Variance	Variance %
41,393	46,755	5,363	11%
7,888	9,646	1,757	18%
49,281	56,401	7,120	13%
-	181	181	100%
-	60	60	100%
49,281	56,642	7,361	13%
49,281	56,642	7,361	13%

Annual Budget			
Projected Outturn	Annual Budget	Variance	Variance %
155,143	155,143	-	0%
32,006	32,006	-	0%
187,148	187,148	-	0%
600	600	-	0%
200	200	-	0%
187,948	187,948	-	0%
187,948	187,948	-	0%



Committee Report by Directorate - Customer Standards

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

EXPENDITURE

Employee Costs

Salaries	137,539	141,764	4,225	3%
Overtime	852	3,014	2,161	72%
Other Employee Costs	26,890	28,398	1,507	5%

Sub Total Employee Costs

165,282	173,175	7,893	5%
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Supplies & Services

12,247	15,973	3,725	23%
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Transport & Plant Costs

-	301	301	100%
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TOTAL EXPENDITURE

177,530	189,449	11,920	6%
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Net Total

177,530	189,449	11,920	6%
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Annual Budget			
Projected Outturn	Annual Budget	Variance	Variance %
470,399	470,399	-	0%
10,000	10,000	-	0%
94,228	94,228	-	0%
574,627	574,627	-	0%
53,000	53,000	-	0%
1,000	1,000	-	0%
628,627	628,627	-	0%
628,627	628,627	-	0%



Committee Report by Directorate - Finance

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	347,444	358,164	10,720	3%	1,188,453	1,188,453	-	0%	
Other Employee Costs	67,046	69,007	1,962	3%	228,978	228,978	-	0%	
Sub Total Employee Costs	414,489	427,171	12,682	3%	1,417,431	1,417,431	-	0%	
Supplies & Services	14,667	23,356	8,689	37%	77,500	77,500	-	0%	
Transport & Plant Costs	26	60	34	57%	200	200	-	0%	
Third Party Payments									
Other Third Party Payments	24,244	5,274	(18,970)	(360%)	27,500	17,500	(10,000)	(57%)	1
Sub Total Third Party Payments	24,244	5,274	(18,970)	(360%)	27,500	17,500	(10,000)	(57%)	
TOTAL EXPENDITURE	453,427	455,861	2,435	1%	1,522,631	1,512,631	(10,000)	(1%)	
Net Total	453,427	455,861	2,435	1%	1,522,631	1,512,631	(10,000)	(1%)	

Notes

1. Costs in relation to Smart Zonecard which will be recovered through the agency fee charged to scheme members.



Committee Report by Directorate - Digital

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

EXPENDITURE

Employee Costs

Salaries	353,586	352,054	(1,532)	(0%)
Overtime	-	1,507	1,507	100%
Other Employee Costs	69,168	69,702	533	1%

Sub Total Employee Costs

422,754	423,262	508	0%
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Supplies & Services

(16,260)	603	16,862	2798%
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Transport & Plant Costs

963	301	(662)	(220%)
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TOTAL EXPENDITURE

407,458	424,166	16,708	4%
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Net Total

407,458	424,166	16,708	4%
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Annual Budget			
Projected Outturn	Annual Budget	Variance	Variance %
1,168,178	1,168,178	-	0%
5,000	5,000	-	0%
231,283	231,283	-	0%
1,404,461	1,404,461	-	0%
(13,000)	2,000	15,000	750%
1,000	1,000	-	0%
1,392,461	1,407,461	15,000	1%
1,392,461	1,407,461	15,000	1%

Notes

1

Notes

1. Updated outturn reflects capitalisation recharges related to Digital support for the new HR system.



Committee Report by Directorate - Human Resources

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

	Year to Date				Annual Budget				Note
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	103,220	94,878	(8,342)	(9%)	314,823	314,823	-	0%	1
Other Employee Costs	18,090	18,809	719	4%	62,412	62,412	-	0%	
Sub Total Employee Costs	121,310	113,687	(7,623)	(7%)	377,235	377,235	-	0%	
Supplies & Services	(13,835)	3,014	16,848	559%	(5,000)	10,000	15,000	150%	2
Third Party Payments									
Other Third Party Payments	8,624	-	(8,624)		10,000	-	(10,000)		3
Sub Total Third Party Payments	8,624	-	(8,624)		10,000	-	(10,000)		
TOTAL EXPENDITURE	116,100	116,701	601	1%	382,235	387,235	5,000	1%	
Net Total	116,100	116,701	601	1%	382,235	387,235	5,000	1%	

Notes

1. Current position due to timing issues in respect of expenditure/budget phasing.
2. Updated outturn reflects capitalisation recharges related to HR support for the new HR system.
3. Costs associated with short term HR support to cover staff seconded to new HR system project.



Committee Report by Directorate - Elected Members

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

EXPENDITURE

Supplies & Services

Transport & Plant Costs

TOTAL EXPENDITURE

Net Total

Year to Date			
Actual	Budget	Variance	Variance %
17,830	19,288	1,458	8%
920	904	(15)	(2%)
18,749	20,192	1,443	7%
18,749	20,192	1,443	7%

Annual Budget			
Projected Outturn	Annual Budget	Variance	Variance %
64,000	64,000	-	0%
3,000	3,000	-	0%
67,000	67,000	-	0%
67,000	67,000	-	0%



Committee Report by Directorate - Contact Centre

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	151,085	157,830	6,746	4%	523,710	523,710	-	0%
Overtime	-	753	753	100%	2,500	2,500	-	0%
Other Employee Costs	27,538	29,034	1,495	5%	96,339	96,339	-	0%
Sub Total Employee Costs	178,623	187,617	8,994	5%	622,548	622,548	-	0%
Supplies & Services	18,097	19,047	949	5%	63,200	63,200	-	0%
Third Party Payments								
Other Third Party Payments	10,612	14,466	3,854	27%	48,000	48,000	-	0%
Sub Total Third Party Payments	10,612	14,466	3,854	27%	48,000	48,000	-	0%
TOTAL EXPENDITURE	207,333	221,130	13,797	6%	733,748	733,748	-	0%
INCOME								
Agency Fee Income - Councils	(118,506)	(109,001)	9,505	(9%)	(361,687)	(361,687)	-	0%
TOTAL INCOME	(118,506)	(109,001)	9,505	(9%)	(361,687)	(361,687)	-	0%
Net Total	88,826	112,128	23,302	21%	372,062	372,062	-	0%



Committee Report by Directorate - Corporate

For Year 25/26 Period 4 ending 19/07/2025 00:00:00

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	3,665	-	(3,665)		5,000	-	(5,000)		1
Other Employee Costs	113,794	128,233	14,439	11%	425,500	425,500	-	0%	
Sub Total Employee Costs	117,459	128,233	10,774	8%	430,500	425,500	(5,000)	(1%)	
Property Costs									
Electricity	27,887	25,616	(2,270)	(9%)	85,000	85,000	-	0%	
Repairs and Maintenance	(3,652)	10,548	14,200	135%	35,000	35,000	-	0%	
Property Insurance	-	4,069	4,069	100%	13,500	13,500	-	0%	
Other Property Costs	129,905	133,253	3,347	3%	442,157	442,157	-	0%	
Sub Total Property Costs	154,140	173,486	19,346	11%	575,657	575,657	-	0%	
Supplies & Services	90,972	94,306	3,334	4%	312,924	312,924	-	0%	
Third Party Payments									
Communications	67,540	97,945	30,405	31%	325,000	325,000	-	0%	1
Other Third Party Payments	1,114,759	1,400,312	285,553	20%	4,626,489	4,646,489	20,000	0%	2
People and Places Programme	135,620	799,836	664,215	83%	2,654,000	2,654,000	-	0%	3
Sub Total Third Party Payments	1,317,919	2,298,093	980,174	43%	7,605,489	7,625,489	20,000	0%	
Financing Costs									
Contribution to Subway Fund	293,695	287,660	(6,035)	(2%)	954,509	954,509	-	0%	
Contribution to Capital Funded from Revenue	918,462	899,589	(18,872)	(2%)	2,985,000	2,985,000	-	0%	
Sub Total Financing Costs	1,212,157	1,187,249	(24,907)	(2%)	3,939,509	3,939,509	-	0%	
TOTAL EXPENDITURE	2,892,646	3,881,366	988,720	25%	12,864,079	12,879,079	15,000	0%	
INCOME									
Agency Fee Income - Councils	(334,818)	(329,967)	4,851	(1%)	(1,094,890)	(1,094,890)	-	0%	
Interest Received	(2,216,528)	(2,109,589)	106,939	(5%)	(7,100,000)	(7,000,000)	100,000	(1%)	4
Other Income	(582,102)	(774,377)	(192,276)	25%	(2,569,525)	(2,569,525)	-	0%	1
People and Places Funding	(135,620)	(799,836)	(664,216)	83%	(2,654,000)	(2,654,000)	-	0%	3
TOTAL INCOME	(3,269,067)	(4,013,769)	(744,702)	19%	(13,418,415)	(13,318,415)	100,000	(1%)	
Net Total	(376,421)	(132,403)	244,018	(184%)	(554,336)	(439,336)	115,000	(26%)	

Notes

1. Current position due to timing issues in respect of expenditure/budget phasing.
2. Current position due to timing issues in respect of expenditure/budget phasing. Outturn reduction due to anticipated costs in relation to feasibility studies.
3. Expenditure in 2025/2026 in relation to the People and Places programme to date shown with matched funding from Transport Scotland.
4. Increased income anticipated due to current sustained rates and cash balances. Any future changes to interest rates may impact on the year end projection.