

SPT Corporate Risk Register - November 2018

Ref	Risk	Effect	Impact	Likelihood	Score	Mitigation	Fall back plan (what would SPT actually do / has already done?)	Responsible Officer(s)	Review date by Strategy Group	Date of last change	Movement from last change
Type	Financial										
SPT 1	Capital funding allocation not matched to programme demands	Potential project delays; Project reprioritisation; Loss of reputation and lost opportunities.	4	3	12	Continued dialogue with Scottish Government with regards to funding; Aligning programme and budgets to funding schedules; Effective project delivery, programme management processes, monitoring of expenditure, accounting and budgeting regimes.	Adjust capital programme to known funding availability; Consider alternative funding routes including borrowing to support the programme.	Assistant Chief Executive	06 November 2018	30 January 2017	↓
SPT 5	Reduced future Local Authority budget settlements	Reduction in service provision, lost opportunities, potential impact on internal resourcing.	4	5	20	Continued dialogue with constituent authorities; Continuation of ongoing efficiency programme.	Continue to reconfigure processes and services to maximise efficiencies, with particular emphasis on digitalisation; Renegotiate contracts with suppliers. Reprioritise spend.	Assistant Chief Executive	06 November 2018	30 January 2017	↑
SPT 11	Current economic conditions continue to adversely impact on SPT's return on cash reserves	Continuation of historically low level of return leading to impact on budgets and hence services. Brexit implications are unclear.	3	3	9	Frequent, proactive review and management of cash balances to maximise return. Strict maintenance of treasury management practices including counter party lists and spread of investments.	Reduce services and staff numbers in line with budgetary reductions; Regular review of SPT's investment portfolio.	Assistant Chief Executive/ Director of Finance & HR	06 November 2018	09 October 2018	-
Type	Operational										
SPT 19	Unplanned disruption of Subway	Potential closure of Subway, loss of business, loss of income, poor press, loss of public support, negative public perception, loss of political backing.	4	3	12	PR, project plans, project management skills and techniques, dialogue with constituent authorities and Scottish Government and customers.	Continue existing Subway operations, investigate failure of project; Inform the public.	Senior Director	06 November 2018	-	-
SPT 20	Continual network reviews/ service withdrawals by commercial operators in bus market	SPT requested to step in to provide services; SPT requested to explain and/or rationalise the actions of commercial market.	4	4	16	On-going dialogue with operators, traffic commissioner and other stakeholders; Review service provision and options for delivering services against a backdrop of guideline criteria.	Reprioritise entire supported bus network; Apply to Scottish Government for additional funding; Introduce lower cost delivery options.	Strategy Group	06 November 2018	14 August 2018	↑
SPT 9	Arrangements for business continuity in the event of a major interruption may be inadequate (scenario planning makes reference to HMG Risk Register)	Non prevention of avoidable loss, adverse media, injury or death, inability to recover service provision.	3	2	6	Develop, complete and test business continuity plans.	Use buses to replace Subway, re-allocate parking of buses around affected bus stations; send staff home, reallocate staff where possible; Inform the public.	Strategy Group	06 November 2018	-	-
*SPT 25	Rolling stock contract is not delivered to budget, time or quality requirements	Unable to deliver reliable service or to customer expectations due to rolling stock or infrastructure performance; Reduced/degraded operation; Undermining of the key business case; Impact on public, government and stakeholder reputation.	5	3	15	Appointment of project delivery team including project controls/governance roles; Appointment of Client technical advisory team (CTA); Appointment of Independent Competent Person service as part of safety verification and validation process; Robust tendering process and appointment of suitable JV contractor; Continued programme challenge and reporting; Development of operational readiness plan; Budget contingency.	Review maintenance and operations plans; Increased inspection, testing and verification; Proactive communication and engagement with stakeholders and public.	Strategy Group	06 November 2018	30 January 2017	-

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	<i>Physical</i>										
SPT 6	Security - physical protection of staff, assets, information and customers (including Transec issues)	Loss of staff assets or customers; poor publicity.	4	3	12	Training, contingency plans, business continuity, cyber-resilience arrangements. Adherence to Transec requirements. Benchmarking with good practice.	Use buses to replace Subway, reallocate parking of buses around all bus stations; SPT actions will be determined by the security and emergency services. Inform the public.	Strategy Group / Operations Managers	06 November 2018	22 May 2018	-
	<i>Technological</i>										
SPT 7	Loss of digital infrastructure	Major disruption to service provision; Additional workload; Reputational damage.	4	3	12	Disaster Recovery/ Business Continuity plans; Redundancy plans for key systems; Cyber-resilience arrangements.	Contractual arrangements; Digital protocols; Policy and procedures.	Assistant Chief Executive	06 November 2018	27 February 2018	↑
	<i>Reputational</i>										
SPT 21	Adverse publicity	Brand damage, reputation damage, patronage reduction.	4	3	12	Build PR relationships, media response plan	Counter negative story with SPT view.	Assistant Chief Executive	06 November 2018	27 April 2016	↑
	<i>Governance</i>										
SPT 22	Failure to maintain high standards expected under good governance arrangements	Failure to adhere to good practice, possible external audit scrutiny, loss of management reputation	3	2	6	Adhere to guidelines, inform staff of importance of governance	Review of internal controls. Corrective action.	Assistant Chief Executive	06 November 2018	-	-
SPT 26	EU (withdrawal) Act 2018 Brexit implications	Impact on service outcomes	3	5	15	Contract terms and conditions	Follow government guidance; Internal policy and procedures.	Strategy Group	06 November 2018	New	-

*Note: SPT 25 and SPT 26: these risks may fall into a number of categories.

Risk What could cause damage to SPT?
Effect If it happened what would it do to SPT?
Impact Impact? from Catastrophic= 5 to negligible = 1
Likelihood Likely? Near future = 5 unlikely = 1
Score = impact X likelihood

Score 1 - 6
7 - 19
20 - 25



Mitigation
Fall back plan

What is being done to mitigate this risk?
What do we do if the risk actually materialised?

5 - Catastrophic	5 - Almost certain	High
4 - Major	4 - Likely	Moderate
3 - Moderate	3 - Possible	Low
2 - Minor	2 - Unlikely	Very low
1 - Almost none	1 - Rare	Minute